

Message from the President & CEO

SDHC Newsletter

November 25, 2025

As the Thanksgiving holiday approaches, we are grateful for the opportunity to serve our community and provide essential housing assistance every day for families with lower incomes.

We have the privilege of sharing the stories of many of these families in our recently published <u>Fiscal Year 2025 Annual Report</u>, available on our website. They include stories of resilience, determination, aspiration and accomplishments. They inspire us.



We are mindful that the past year has been one of significant change, with diminishing resources and greater uncertainty as costs increase and the need for our assistance grows. However, we also continue to work diligently toward positive outcomes, such as grand openings and groundbreakings for additional affordable rental homes that our community needs. I encourage you to read more about these in this newsletter.

reimagine SDHC. So, we can successfully navigate through this time of profound change, be prepared for future opportunities, stay focused on our mission, and above all, remain grounded in our values and informed by the families we serve.

Guided by our new Strategic Plan for the years ahead, resiliency will be our theme as we

Together, with our dedicated staff, our many partners, and the San Diego community, SDHC will continue to adapt, innovate, and deliver.



SDHC President and CEO



Grand Opening November 13, 2025

Completed Development Creates and Preserves Affordable Housing One of the things that we really believe in at SDHC is not only developing affordable

housing, but also preserving it. The recently completed development known as Serenade on 43rd (Serenade) does both.

As a stylish, modern, art-inspired development, Serenade blends seamlessly into a bustling

City Heights neighborhood near transit. It created 44 new affordable rental homes and rehabilitated 20 existing naturally occurring affordable housing units, adding requirements that they remain affordable for 55 years. There is also one unrestricted manager's unit.

Of the 64 affordable housing units, 32 are for families that experienced homelessness.

I joined the developers, Wakeland Housing and Development Corporation and Housing

Innovation Partners, for the grand opening celebration, along with Director Gustavo

Velasquez of the California Department of Housing and Community Development; David Estrella, the County of San Diego's Director of Housing and Community Development Services; representatives from the nonprofit ArtReach San Diego, which created large murals at the property; and additional partners.

Read SDHC's News Release



Groundbreaking Celebrates Construction of 47 Affordable Rental Homes

transit-oriented, affordable housing development known as The Grant at Mission Trails was celebrated with a groundbreaking ceremony.

When it is completed, The Grant at Mission Trails will provide 47 new affordable rental

The construction that will transform a former underutilized shopping center site into a

apartment homes for households with very low income, of which 12 units will be for veterans experiencing homelessness.

SDHC awarded a \$2.2 million loan to support this development and 12 Veterans Affairs Supportive Housing Project-Based Vouchers to help pay rent for previously unhoused

veterans.

California State Assemblymember Chris Ward, SDHC Senior Vice President of Real Estate Development Colin Miller, County of San Diego Deputy Director of Housing and Community

Development Services Kelly Salmons, the developer, CRP Affordable Housing and Community Development, and additional partners participated in this special groundbreaking event.

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