



SAN DIEGO
HOUSING
COMMISSION

INFORMATIONAL REPORT

DATE ISSUED: April 17, 2025

REPORT NO: HCR25-017

ATTENTION: Chair and Members of the San Diego Housing Commission Board of Commissioners
For the Agenda of April 25, 2025

SUBJECT: Workshop & Discussion: Studies of the Cost to Develop Affordable Housing

COUNCIL DISTRICT: Citywide

NO ACTION IS REQUIRED ON THE PART OF THE HOUSING COMMISSION BOARD

An informational workshop will be presented regarding studies of the cost to develop affordable housing. The San Diego Housing Commission (SDHC) engaged BAE Urban Economics for a comprehensive study of the cost of developing affordable housing, what drives it and how to mitigate it. The study has identified factors that contribute to rising costs and strategies that policymakers may want to consider to address these issues. Additionally, RAND recently published a study of the high cost of producing multifamily housing, which also included recommendations for consideration.

Respectfully submitted,

Jennifer Kreutter
Vice President, Multifamily Housing Finance
San Diego Housing Commission

Approved by,

Jeff Davis
Deputy Chief Executive Officer
San Diego Housing Commission

Attachment: 1) BAE Urban Economics Study
2) RAND Corporation Study

A printed copy is available for review during business hours at the information desk in the main lobby at the San Diego Housing Commission's (SDHC) offices at 1122 Broadway, San Diego, CA 92101. Docket materials are also available in the "Governance & Legislative Affairs" section of SDHC's website at www.sdhc.org.