

San Diego Housing Commission (SDHC)
Resolution to Accept an Award of \$45 Million from the State of California
Housing and Community Development Infill Infrastructure Grant
Catalytic Qualifying Infill Area (IIGC) Program

Presentation to the SDHC Board of Commissioners November 20, 2023

Colin Miller
Senior Vice President Housing Finance & Property Management
Real Estate Division



SDHC – IIGC Introduction

- \$105 million available in Fiscal Year 2022-2023 from the State of California Department of Housing and Community Development (HCD):
 - \$90 Million for Large Jurisdictions
 - \$15 Million for Small Jurisdictions

Proposed Funding Minimum and Maximum Award Amounts				
Catalytic Qualifying Infill Area	Large Jurisdictions	Minimum	\$15 million	
		Maximum	\$45 million	
	Small Jurisdictions	Minimum	\$5 million	
		Maximum	\$15 million	





SDHC – IIGC Introduction (Continued)

- HCD's two-stage application process:
 - Phase I: Eligible Applicants will provide a Concept Proposal on an HCD-provided form that was made publicly by December 29, 2022, with all proposals submitted by January 31, 2023.
 - Phase II: HCD released a Notice of Funding Availability detailing programmatic requirements, including specific scoring criteria.
 - All applicants deemed eligible in Phase I were invited to apply.
 - The NOFA guidelines were released on March 15, 2023, with all applications due to HCD by April 10, 2023.





SDHC – IIGC Awarded projects

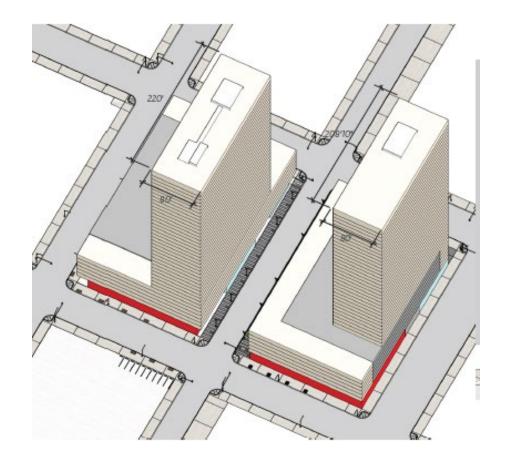
- National CORE Palm City Transit Village & Transforming and Advancing South County Transit Communities (TASC)
 - Address:
 - Site 1: 317 Cottonwood Drive and 210-240 S. Vista Avenue
 - Site 2: 125 Cypress Drive
 - Site 3: 2300 Palm Avenue
 - Number of affordable units: 583
 - AMI range: 30-80%





SDHC – IIGC Awarded projects (Continued)

- The Michaels Organization 1350 Front Street
 - Address:
 - 345 West Ash Street
 - 1301 State Street
 - 1350 West Front Street
 - Number of affordable units: 631
 - AMI range: 50% to 120% AMI







SDHC – IIGC Development Timeline

Milestone	Estimated Date
SDHC Board meeting	November 20, 2023
 Housing Authority meeting 	December 16, 2023
 Execute HCD Standard Agreement 	January 2024





SDHC – IIGC Staff Recommendations

That the SDHC Board of Commissioners (Board) recommend that the Housing Authority of the City of San Diego take the following actions:

Authorize SDHC's President and Chief Executive Officer (President & CEO), or designee, to accept and disburse \$45 million from the State of California Department of Housing and Community Development Infill Infrastructure Grant Catalytic Qualifying Infill Area (IIGC) Program on behalf of the Housing Authority to the two projects that submitted applications as part of this funding, Palm City Transit Village & Transforming & Advancing South County Transit Communities (TASC) and 1350 Front Street.





SDHC – IIGC Staff Recommendations Cont.

- 2) Authorize SDHC's President & CEO, or designee, to execute and deliver the Standard Agreement with the State of California Department of Housing and Community Development and execute all documents and instruments that are necessary and/or appropriate to implement these approvals, in a form approved by General Counsel, and to take such actions as are necessary and/or appropriate to implement these approvals. SDHC staff will notify the Housing Authority and the City Attorney's Office about any subsequent amendments or modifications to the documents, and other required documents, including amendments to any documents.
- 3) Adopt, approve and authorize the utilization of the State of California Department of Housing and Community Development IIGC program's resolution, which the State of California Department of Housing and Community Development requires, to accept an award of \$45 million from the HCD IIGC program.







Questions & Comments

