October 12, 2023

announced Tuesday that the State's Homekey Program is awarding \$20.75 million from the current round of funding to the San Diego Housing Commission (SDHC). These funds will support two projects that would create 75 new

I am pleased to share that California Governor Gavin Newsom

permanent affordable rental housing units with supportive services for people experiencing homelessness. One project involves SDHC's proposed purchase and rehabilitation of a motel property to create 62 permanent supportive housing units. The second project is an SDHC collaboration with Wakeland Housing and Development Corporation to rehabilitate apartments to create 13 permanent supportive housing units.

SDHC has committed rental housing vouchers to help residents pay their rent at both

Jeff Davis SDHC Interim President & CEO

properties when they are completed. Residents would receive access to supportive services, such as primary health care, mental and behavioral health care, and other community-based programs to best meet a resident's individual needs. We also have two additional applications for Homekey funding pending a decision from the

State. If funded, those projects could produce an additional 266 permanent supportive housing units. Many organizations submitted letters in support of all of SDHC's Homekey applications, including the Asian Business Association of San Diego; California Restaurant Association's

San Diego County Chapter; East Village Association; Downtown San Diego Partnership; Forever Balboa Park; Little Italy Association; Lucky Duck Foundation; San Diego Black

American Policy Association Foundation; San Diego Food Bank; San Diego Padres; and San Diego Regional Chamber of Commerce. The potential to create new permanent supportive housing with State funds is significant to address the ongoing homelessness crisis. I thank Governor Newsom for launching the Homekey program during the pandemic and continuing it. Leadership and support from San Diego Mayor Todd Gloria, the San Diego City Council and the SDHC Board of Commissioners have also been instrumental as we have worked toward obtaining these

funds. The County of San Diego is also an essential partner in these efforts. In May, the County Board of Supervisors approved funding toward these projects and the supportive

services for these properties. A joint news release about the funds awarded to SDHC is available on SDHC's website. Permanent supportive housing is one of a variety of SDHC programs addressing homelessness, including a new program announced recently to prevent homelessness among seniors by helping them stay in their homes. When someone does become homeless, regardless of their age, outreach is essential to connect them to shelter, services and ultimately, longer-term housing. The State has

allocated additional funds to expand one of our outreach programs.

We also continue to collaborate on the development of affordable rental housing and launched a new resource to help households of color become first-time homebuyers.

I encourage you to read more about these and additional recent SDHC activities.

ky Duck



Seniors President & CEO Paul Downey, and Lucky Duck Foundation Executive Director Drew

SDHC will receive referrals to the program from 2-1-1 San Diego. SDHC will determine whether the referred senior is eligible and the amount the program will pay toward the eligible

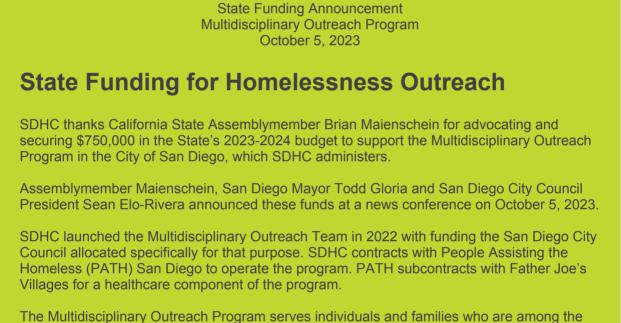
## senior's rent—\$250, \$500 or \$750 per month based on the household's circumstances. Serving Seniors will provide case management and connections to community resources.

Moser announced the program at a news conference on September 29.

is investing \$500,000 in philanthropic funds to make this program possible.

Read the Lucky Duck Foundation News Release

Eligible households will receive assistance for up to 24 months. The Lucky Duck Foundation



## Outreach to these individuals requires more time and attention than other programs. The additional funding from the State will enable the program to assist additional individuals

experiencing homelessness.

**Seniors** 

Affordable Housing Funds.

necessary to become homeowners.

use of tax credits.

SDHC Website

of 2025.

services they need to become ready to buy a home.

**Tizon** 

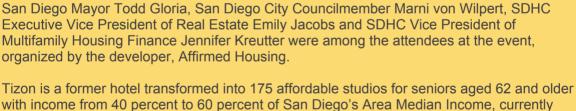
**Opening Celebration** October 4, 2023

Celebration of 175 New Affordable Studios for

\$38,600 to \$57,900 per year for a one-person household.

studios at Tizon will remain affordable for 55 years.

Watch SDHC's Video



Homeownership Advisor Announcement

SDHC awarded 44 rental housing vouchers and a \$4 million loan toward the development, which consisted of federal and local funds SDHC administers—U.S. Department of Housing and Urban Development HOME funds awarded to the City of San Diego (City) and City

SDHC also authorized up to \$24.9 million in tax-exempt Multifamily Housing Revenue Bonds for this development, with the approval of the Housing Authority of the City of San Diego. The

## The Homeownership Advisor will assist middle-income and low-income first-time homebuyers of color. Read the News Release

SDHC's award-winning programs this year are: Bond Recycling. SDHC is one of the first agencies in the state to partner with the

California Housing Finance Agency (CalHFA) to recycle tax-exempt Multifamily Housing Revenue Bonds. A shortage of these bonds has significantly slowed the production of affordable housing in California. Bond recycling allows for the use of bond capacity that is normally lost, and recycles bonds into a new project, without the

 Mariner's Village Rehabilitation. Using a unique income-averaging approach to apply for low-income housing tax credits, SDHC worked with its nonprofit affiliate, Housing Development Partners, to secure financing and complete the first comprehensive rehabilitation of Mariner's Village in 34 years. This rehabilitation also extended the

credit-building loan program in collaboration with the Local Initiatives Support Corporation and the International Rescue Committee Center for Economic Opportunity. A series of installment loans with no interest charges helped borrowers build their credit scores. Emergency Housing Voucher Program. SDHC helped eligible families lease rental homes with federal Emergency Housing Vouchers (EHV) more guickly than many other jurisdictions nationwide, even amid the challenges of a high-cost, low-vacancy rental housing market.

> **Previous SDHC Email** <u>Updates</u>

programs and services that stimulate the local economy, revitalize neighborhoods, and impact the lives of San Diegans

**SDHC Annual Reports** 

We're About People Established in 1979, the San Diego Housing Commission provides a variety of award-winning affordable housing





Resident-focused activities like bingo, lunch and a guest musician highlighted a Wednesday celebration of the opening of Tizon, an affordable rental housing development for seniors in Rancho Bernardo, developed in collaboration with SDHC.

Program for First-Time Homebuyers of Color September 15, 2023 Homeownership Advisor for First-Time **Homebuyers of Color** 

of color with a Homeownership Advisor at SDHC to help them navigate the process

SDHC's Homeownership Advisor is available to answer questions, assess financial preparedness and, as needed, connect callers with organizations that provide the types of

Major funding for the Homeownership Advisor, the phone line and SDHC's first-time homebuyer program for middle-income, Black, Indigenous, People of Color (BIPOC)

million WORTH grant to SDHC, on behalf of the San Diego Homeownership Equity

households, announced in June, is from the Wells Fargo Foundation's Wealth Opportunities Realized Through Homeownership (WORTH) initiative, a \$60 million national effort to

address systemic barriers to homeownership for people of color. Wells Fargo awarded a \$7.5

Collaborative, to help create 5,000 new homeowners of color in San Diego County by the end

Four National Awards of Merit for SDHC SDHC has earned four Awards of Merit from the National Association of Housing and Redevelopment Officials (NAHRO). The NAHRO Awards of Merit were presented October 5, 2023, at NAHRO's 2023 National Conference & Exhibition. NAHRO Awards of Merit recognize innovative housing and community development projects, programs and services.

years of affordability for the 170 deed-restricted affordable rental housing units at Mariner's Village. Credit-Building Loan Program. To increase opportunities for self-sufficiency and quality of life for families with low income, the SDHC Achievement Academy offered a

Read the News Release