



**Summary of Audit Results  
Year Ended June 30, 2023**

**San Diego Housing Commission  
("SDHC")**

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# Audit Results

- **Independent Auditor's Report**
  - **Types of Opinions – Unmodified, Modified, Adverse, or Disclaimer**
  - **SDHC– Unmodified Opinion**
    - **“Clean” Audit Opinion**
    - **No material weaknesses**
    - **No significant deficiencies reported**

# Audit Results

- **Communication with Those Charged with Governance – SAS 114**
  - **Accounting Policies and Estimates**
    - **Loan portfolio**
    - **Depreciation**
    - **Accrued compensated absences**

# Audit Results

- **Communication with Those Charged with Governance – SAS 114 (Continued)**
  - **Adoption of GASB 96 – Subscription-Based Information Technology Arrangements**
  - **No difficulties with management**
  - **Audit Adjustments**
    - **No passed adjustments**