



## COMPLIANCE MONITORING FEE SCHEDULE

The monitoring fee is an annual charge per unit to cover the costs for monitoring compliance with the affordability restrictions recorded on a development as required by financing sources and/or City of San Diego land use laws, such as inclusionary housing or density bonus. Compliance monitoring includes developing a compliance monitoring plan, computer database program and reporting system for the property, one or two trainings per year and technical assistance that San Diego Housing Commission (SDHC) staff provides to the property owner/manager and/or representatives.

### **Annual Monitoring Fee**

The monitoring fee is \$157.50 per monitored unit. The number of monitored units is equal to the total number of units being monitored under the developer agreement(s) with SDHC.

If the property utilizes a high volume of monitoring (for example, due to repeated trainings and/or frequent contact to address inaccurate or incomplete reports), SDHC, in its sole discretion, may elect to charge an additional fee based on an hourly rate of \$100.

### **Adjustment of Annual Fee**

Affordability agreements with SDHC allow for annual adjustments to the monitoring fee. SDHC reserves the right to revise the monitoring fee annually based on SDHC's costs for compliance monitoring functions. In no event shall the monitoring fee decrease.

A fee will not be charged for any of the HOME Investment Partnerships Program-funded units unless allowed by the U.S. Department of Housing and Urban Development under HOME program guidelines.