

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
REGULAR MEETING MINUTES  
TUESDAY, JULY 30, 2019  
CITY COUNCIL CHAMBERS – 12<sup>TH</sup> FLOOR**

**The Meeting of the Housing Authority of the City of San Diego was called to order at 2:02 p.m.**

**ATTENDANCE**

Present:

Council President Georgette Gómez, District 9  
Council President Pro Tem Barbara Bry, District 1  
Councilmember Jennifer Campbell, District 2  
Councilmember Chris Ward, District 3  
Councilmember Monica Montgomery, District 4  
Councilmember Mark Kersey, District 5  
Councilmember Chris Cate, District 6  
Councilmember Scott Sherman, District 7  
Councilmember Vivian Moreno, District 8

**APPROVAL OF HOUSING AUTHORITY MINUTES:**

The minutes of the Regular Housing Authority meeting of July 16, 2019, were approved on a motion by Councilmember Campbell, seconded by Councilmember Cate, and passed by a vote of 9-0.

**NON-AGENDA PUBLIC COMMENT**

Izean Rim commented on mental health.

**DISCUSSION AGENDA:**

**ITEM 1:     HAR19-019    Final Bond Authorization for Wesley Terrace**

Colin Miller, Vice President, Multifamily Housing Finance, San Diego Housing Commission, and Tina Kessler, Housing Programs Manager, San Diego Housing Commission, presented the request for approval.

Motion by Council President Gómez to approve the staff-recommended actions. Seconded by Councilmember Montgomery and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) authorize the issuance of up to \$22,000,000 in tax-exempt Multifamily Housing Revenue Bonds to facilitate Wesley Terrace Partners, LP's acquisition and rehabilitation of Wesley Terrace, a 161-unit rental housing development, located at 5343 Monroe Avenue, San Diego 92115, in the College Area of City Council District 9, which will consist of 159 units that will remain affordable for 55 years and two unrestricted managers' units.

**ITEM 2:     HAR19-030   Preliminary Bond Authorization for Courthouse Commons**

***City Council Companion Item***

Colin Miller, Vice President, Multifamily Housing Finance, San Diego Housing Commission, presented the request for approval.

Motion by Councilmember Ward to approve the staff-recommended actions. Seconded by Councilmember Bry and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

- 1) Approve the following preliminary steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds to facilitate the development of Courthouse Commons, a 431-unit, mixed-use development, located in the Civic Core Neighborhood of Downtown San Diego, which will include 86 units that will remain affordable for 55 years:
  - a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$235,000,000 in Multifamily Housing Revenue Bonds for the development of Courthouse Commons by a limited partnership formed by Holland Partners Group, LLC;
  - b. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$235,000,000 for Courthouse Commons;
  - c. Approve the financing team of Jones Hall as Bond Counsel and Ross Financial as Financial Advisor;
  
- 2) Authorize the San Diego Housing Commission (Housing Commission) President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and bond counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

**Adjournment**

**Council President Gómez adjourned the Regular Meeting at 2:14 p.m.**