

SAN DIEGO HOUSING COMMISSION

RESOLUTION NO. HC- 1809

DATE OF FINAL PASSAGE May 3, 2019

A RESOLUTION APPROVING A RESIDUAL RECEIPTS LOAN IN AN AMOUNT NOT TO EXCEED \$4,200,000 TO JAMBOREE HOUSING CORPORATION TO FACILITATE THE ACQUISITION AND NEW CONSTRUCTION OF JAMBOREE SAN YSIDRO PERMANENT SUPPORTIVE HOUSING APARTMENTS (JAMBOREE), A 65-UNIT AFFORDABLE RENTAL HOUSING DEVELOPMENT TO BE LOCATED AT 429 & 437 WEST SAN YSIDRO BOULEVARD IN SAN YSIDRO, WHICH WILL INCLUDE 64 RENTAL UNITS FOR FAMILIES EXPERIENCING HOMELESSNESS (OF WHICH 25 UNITS WILL BE FOR FAMILIES EXPERIENCING HOMELESSNESS THAT INCLUDE INDIVIDUALS WITH A MENTAL DISABILITY); AND RELATED ACTIONS.

WHEREAS, Jamboree San Ysidro Permanent Supportive Housing Apartments (Jamboree) is a proposed 65-unit affordable rental housing development, which include 64 units for families experiencing homelessness (of which 25 units will be for families experiencing homelessness that include individuals with a mental disability) to be located at 429 & 437 West San Ysidro Boulevard in San Ysidro that will remain affordable for 55 years and one manager's unit; and

WHEREAS, on May 3, 2019, the Board of Commissioners of the Housing Commission heard and recommended that the Housing Commission make a residual receipts loan of up to \$4,200,000 to the Jamboree Housing Corporation, as more particularly described in the Housing Commission Report HCR19-007; NOW THEREFORE,

BE IT RESOLVED, by the Housing Commission that it is hereby authorized to make and fund a residual receipts loan of up to \$4,200,000 to facilitate the acquisition and new construction of Jamboree Apartments on the terms and conditions more particularly described in Housing

Commission Report HCR19-007. Including a contingency that the developer receive all necessary third party funding commitments.

BE IT FURTHER RESOLVED that the President and Chief Executive Officer (President & CEO), or designee, is authorized to:

1. Execute all necessary documents and instruments to effectuate the transaction and implement the project, in a form approved by General Counsel, and to take such actions as are necessary, convenient and/or appropriate to implement the approvals upon advice of General Counsel;
2. Adjust financing terms/conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that the proposed \$4,200,000 maximum Housing Commission loan amount not increase; and
3. Substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as necessary, convenient and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel.

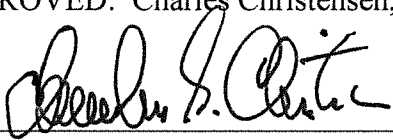
BE IT FURTHER RESOLVED that the proposed development activities set forth in Housing Commission Report HCR19-007 are covered under the following: The actions being taken at this time involve only consideration of a loan. This activity is not a "project" and is therefore not subject to the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15060(c)(3). This determination is predicated on Section 15004 of the Guidelines, which provides direction to lead agencies on the appropriate timing for environmental review. This action

does not constitute approval of a project. Approval will occur once the environmental review has been completed in accordance with CEQA Section 15004. This action will not foreclose review of alternatives or mitigation measures by the public as part of the CEQA process. The proposed actions are approval of a loan and do not constitute approval of the development activity. Future actions to consider and approve development entitlement approvals related to the development of the site, if applicable, will require additional review under the provisions of CEQA by the lead agency.

.HOME Investment Partnerships Program (HOME) funds constitute a portion of the funding for the project. A final reservation of HOME funds occurred upon satisfactory completion of the environmental review and receipt by the City of San Diego of a release of funds from the U.S. Department of Housing and Urban Development on January 11, 2019, under 24 CFR Part 58 of the National Environmental Policy Act (NEPA).

THIS ACTION BECAME FINAL ON MAY 10, 2019, pursuant to the provisions of San Diego Municipal Code Section 98.0301(e)(1).

APPROVED: Charles Christensen, General Counsel

By 
Charles Christensen
General Counsel

Passed and adopted by the San Diego Housing Commission on May 3, 2019, and finalized on May 10, 2019, pursuant to the provisions of San Diego Municipal Code Section 98.0301(e)(1), by the following vote:

	Yeas	Nays	Excused	Not Present
Frank Urtasun	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stefanie Benvenuto	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ryan Clumpner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Margaret Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Johanna Hester	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Kellee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tim Walsh	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Stefanie Benvenuto


Chair of the San Diego Housing Commission

[szol]

Richard C. Gentry

President & Chief Executive Officer of the
San Diego Housing Commission

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. 1809 passed and adopted by the San Diego Housing Commission on May 3, 2019, and finalized on May 10, 2019.

By: 

Scott Marshall
Secretary of the San Diego Housing Commission