

HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- 1784

DATE OF FINAL PASSAGE June 26, 2018

A RESOLUTION OF THE HOUSING AUTHORITY OF THE  
CITY OF SAN DIEGO APPROVING AMENDMENTS TO THE  
SAN DIEGO HOUSING COMMISSION'S BOND ISSUANCE  
AND POST-ISSUANCE COMPLIANCE POLICY FOR ITS  
MULTIFAMILY MORTGAGE REVENUE BOND PROGRAM.

WHEREAS, the Housing Authority of the City of San Diego (Housing Authority) is authorized, pursuant to Chapter 1 of Part 2 of Division 24 of the Health and Safety Code of the State of California to issue revenue bonds for the purpose of financing the acquisition, construction and/or rehabilitation of multifamily rental housing for persons and families of low or moderate income (Bond Program); and

WHEREAS, the Authority intends to issue, from time to time, multifamily housing mortgage revenue bonds or notes (Bonds) to finance the acquisition, construction and/or rehabilitation of multifamily rental housing projects (Projects) located within the City of San Diego (City); and

WHEREAS, it is in the public interest and for the public benefit that the Authority authorize the financing of such Projects, and it is within the powers of the Authority to provide for financing of those Projects via the issuance of Bonds; and

WHEREAS, the Authority has previously adopted a policy to govern its multifamily mortgage revenue bond program (as most recently amended pursuant to Housing Authority Resolution HA-1760 dated December 11, 2017, the Bond Policy), which Bond Policy specifies the terms under which the Authority will issue Bonds; and


WHEREAS, in order to more efficiently administer the Bond Policy, it is in the public interest and for the public benefit that the Authority authorize the periodic updating and amending of the Bond Policy; and

WHEREAS, based upon the San Diego Housing Commission (Housing Commission) staff's experience administering the Bond Program, the Housing Commission has formulated and is proposing certain amendments to the Bond Policy described in Housing Authority Report No. HAR18-020, dated June 20, 2018, "Multifamily Mortgage Revenue Bond Program Policy Amendments;" NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego that:

1. The revised Bond Policy, attached hereto as Document No. \_\_\_\_\_, is hereby adopted.
2. The President and Chief Executive Officer of the San Diego Housing Commission, or his designee, is authorized to perform such acts as are necessary or appropriate to implement the revised Bond Policy and administer the Bond Program.

APPROVED: MARA W. ELLIOTT, General Counsel

By   
Bret A. Bartolotta  
Deputy General Counsel

BAB:jdf  
06/04/18  
Or.Dept:Housing Authority  
Doc. No.: 1764962

Passed and adopted by the Housing Authority of the City of San Diego on June 26, 2018, by the following vote:

	<b>Yeas</b>	<b>Nays</b>	<b>Excused</b>	<b>Not Present</b>
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**AUTHENTICATED BY:**

**Myrtle Cole**

Chair of the Housing Authority  
of the City of San Diego, California

**Richard C. Gentry**

Executive Director of the Housing Authority  
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. **1784** passed and adopted by the Housing Authority of the City of San Diego, California on June 26, 2018.

By:

  
**Scott Marshall**

Deputy Secretary of the Housing Authority  
of the City of San Diego, California