



## **NEWS RELEASE**

March 17, 2008

### **Housing Commission appoints Loan Committee members**

SAN DIEGO – The San Diego Housing Commission appointed Brian Wood to its Loan Committee, which helps oversee the agency's \$213 million loan portfolio. The Housing Commission also reappointed six current committee members – all of whom, along with Wood, were approved by the agency's board at its March 14 meeting.

Wood is principal of Damico Realty Group. The reappointed board members are as follows:

Jahi Akobundu – senior program manager, California Housing Partnership Corp.  
Linnie Arcangel Gavino – manager, Keyser Marston Associates, Inc.  
Rosemary Johnston – program director, Interfaith Shelter Network  
Joseph Frederick Oliver – chief executive officer, Asset Property Group  
Paul Shipstead – vice president, Community Lending, US Bank  
Nicole Wright – assistant vice president, Commercial Real Estate, US Bank

The Loan Committee serves as an advisory panel to the Housing Commission. Its role is to determine whether to recommend loan proposals for approval by the agency board and/or Housing Authority.

The loans fund a variety of housing assistance activities, including affordable rental housing for low-income families, seniors and persons with disabilities; supportive housing for special needs populations; housing rehabilitation and home buyer programs.

The San Diego Housing Commission's loan portfolio totals \$213 million. The agency also administers \$575 million in tax-exempt bonds. In addition to allocating these funds for affordable housing, the agency monitors and enforces all financing agreements on an ongoing basis.

The Housing Commission's Loan Committee is comprised of seven volunteer members. Efforts are made to include nominees from the real estate, building, financial and legal professions, as well as at least one representative from a community-based nonprofit and/or a community planning group. Terms are for two years in duration; members may be reappointed.

The San Diego Housing Commission is a public agency working to expand affordable housing opportunities in the City of San Diego. Each year, the agency helps 80,000 low-income individuals with affordable housing through award-winning programs that benefit the city's economy and revitalize neighborhoods. The Housing Commission also finances affordable housing development and advises the San Diego City Council on housing policy matters.

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