

REPORT

DATE ISSUED: February 19, 2008 REPORT NO: **HCR08-23**
ATTENTION: Chair and Members of the Housing Commission
For the Agenda of March 14, 2008
SUBJECT: Appointment of Loan Committee Members (Citywide)

REQUESTED ACTION:

Housing Commission confirmation of the nominations by the Chair for appointments to the Loan Committee pursuant to Housing Commission Loan Committee Policy 600.102.

STAFF RECOMMENDATION:

Appointment of Brian Wood, and reappointment of Jahi Akobundu, Linnie Arcangel Gavino, Rosemary Johnston, Joseph Frederick Oliver, Paul Shipstead and Nicole Wright, to the Loan Committee for two-year terms.

BACKGROUND:

Pursuant to Housing Commission Loan Committee Policy 600.102, the Loan Committee is made up of seven members. Efforts are made to include nominees from the real estate, building, financial and legal professions, as well as at least one representative from a community-based nonprofit and/or a community planning group.

There are presently six members serving on the Loan Committee, they are:

Jahi Akobundu – Senior Program Manager, California Housing Partnership Corp.
Linnie Arcangel Gavino – Manager, Keyser Marston Associates, Inc.
Rosemary Johnston – Program Director, Interfaith Shelter Network
Joseph Frederick Oliver – Chief Executive Officer, Asset Property Group
Paul Shipstead – Vice President, Community Lending, U.S. Bank
Nicole Wright – Assistant Vice President, Commercial Real Estate, U.S. Bank

Loan Committee Policy states that nominations by the Chair are to be approved by the Housing Commission Board. It is recommended that Jahi Akobundu, Linnie Arcangel Gavino, Rosemary Johnston, Joseph Frederick Oliver, Paul Shipstead and Nicole Wright be reappointed for a two-year term. In addition, Brian Wood, Principal of Damico Realty Group, is recommended for appointment to the Loan Committee. Background information on each nominee is attached.

Respectfully submitted,


Cissy Fisher

Director of Housing Finance and Development

Approved by,


Carrol M. Vaughan

Interim President & Chief Executive Officer