

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, APRIL 1, 2008**

The meeting was called to order as the Housing Authority at 5:59 p.m.

ATTENDANCE

Chair Peters and members Faulconer, Atkins, Young, Maienschein, Frye, Madaffer, and Hueso were present.

Adoption:

1. Approval of the minutes of:

February 26, 2008 and March 11, 2008.

MOTION BY MADAFFER TO APPROVE MINUTES. SECONDED BY HUESO AND CARRIED ON A UNANAMOUS VOTE OF 8-0.

2. HAR08-006 Budget Revision – First Time Homebuyer Program

Amend the Fiscal Year 2008 Housing Commission budget to reflect an additional \$1,200,000 from Centre City Development Corporation (CCDC).

Housing Authority approve the following action:

An amendment to the Fiscal Year 2008 Housing Commission budget to increase the Homeownership Loans and Grants by \$1,132,500 from \$5,439,130 to \$6,571,630 and to place \$67,500 in reserves for administration of the CCDC Downtown First Time Homebuyer Program.

MOTION BY MADAFFER TO APPROVE THIS ITEM. SECONDED BY FAULCONER AND CARRIED ON A UNANAMOUS VOTE OF 8-0.

Chair Peters adjourned the meeting at 6:01 pm.