## HOUSING AUTHORITY OF THE CITY OF SAN DIEGO REGULAR MEETING MINUTES TUESDAY, JANUARY 22, 2008

The meeting was called to order as the Housing Authority at 5:13 pm.

## **ATTENDANCE**

Members Atkins, Young, Frye, Maienschein, Madaffer and Hueso were present. Members Peters and Faulconer were absent.

## Adoption:

1. HAR08-02 Final Bond Authorization for Bay Vista Methodist Heights (Council District 4)

Take the final step to authorize the issuance of Housing Authority mortgage revenue bonds for the development of Bay Vista Methodist Heights.

Housing Authority approves the following actions:

Authorize the issuance of up to \$27,000,000 in multifamily housing revenue bonds to fund the acquisition and rehabilitation of Bay Vista, a 268-unit apartment complex located at 4888 Logan Avenue, by Bay Vista Housing Partners, L.P. (Bay Vista LP).

Councilmember Maienschein asked "due diligence" questions of staff, legal counsel and members of the development team.

Councilmember Frye asked for questions of staff and developers regarding the social services programs at the project.

MOTION BY YOUNG TO APPROVE THIS ITEM. SECONDED BY ATKINS AND WAS CARRIED ON A UNANIMOUS VOTE OF 6-0 WITH PETERS AND FAULCONER ABSENT.

## Adjournment

Council President Pro Tem Madaffer adjourned the meeting at 5:22 pm.