

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
SPECIAL MEETING MINUTES
TUESDAY, FEBRUARY 23, 2010**

The Special Housing Authority meeting was called to order at 3:52 p.m.

ATTENDANCE

Councilmembers Lightner, Faulconer, Gloria, Young, DeMaio, Frye, Emerald and Hueso were present.

Adoption:

**1. HAR10-013 – Acquisition of the Hotel Sandford
(Redevelopment Agency Companion Item)**

The Housing Authority authorizes the President and Chief Executive Officer (CEO) of the San Diego Housing Commission to take the following actions:

1. To execute any and all documents necessary and appropriate to allow the Commission to acquire the Property and to take such actions as are necessary to procure the services for the design, rehabilitation and permanent management services for the property in accordance with the development budget outlined in this report and on terms approved by General Counsel. Further, that the CEO is authorized to execute an Owner's Participation Agreement, and associated documents and agreements with the Redevelopment Agency, in a form approved by General Counsel, on terms discussed in this report and in substantially the form attached to the companion Redevelopment Agency Report.
2. To execute an affordability covenant against the property for 99 years in length, with 40 percent of the units remaining affordable at, or below, 50 percent of the area median income and the remaining units affordable at, or below, 60 percent of area median income, on terms and conditions as approved by the General Counsel of the Commission.
3. To approve the payment of option payments to the Owner, if necessary, in an amount not to exceed \$175,000 which will be applicable to the purchase price, but shall be non-refundable upon release to the Owner prior to close of escrow.

Andrea Dixon, Deputy General Counsel to the Housing Commission stated for the record that a change would be made to the resolution presently before Council. The change in question would be brought before Council at a later date.

MOTION BY FAULCONER TO APPROVE THIS ITEM. SECONDED BY FRY AND CARRIED BY A UNANIMOUS VOTE OF 8-0.

Council President Hueso adjourned the Special Meeting at 3:53 p.m.