San Diego Housing Commission **POLICY**

Subject: SALE OF PUBLIC HOUSING

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1. <u>PURPOSE</u>

1.1 To state Commission policy and describe guidelines to be used by the Commission to evaluate the potential sale of a public housing unit(s) or project.

2. <u>BACKGROUND</u>

- 2.1 In 1987, the Federal Housing Act was amended to increase opportunities for public housing tenants to purchase their units from Public Housing Authorities. The Commission requires a policy to define its position in regard to the sale of public housing units, so that it may properly consider such matters.
- 2.2 The need for increased affordable housing in San Diego is immense and far exceeds the ability of the City to meet the need, and is likely to remain substantially unmet for the foreseeable future. The City derives considerable benefit from the few housing resources available to the Commission which are preserved in perpetuity for needy households. Under normal conditions the sale of public housing resources would be contradicted by the goal of the Commission to expand affordable housing opportunities.

3. <u>POLICY</u>

- 3.1 The policy of the Commission is not to sell public housing.
- 3.2 Under certain exceptional and extenuating circumstances, where the Commission deems it necessary to enhance its financial ability to increase very low and low income housing opportunities, the Commission may consider the sale of public housing units if such a sale is determined to be in the best overall interest of very low and low income households in need of affordable housing opportunities.

HISTORY Adopted 5/1/89

Authorized:

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