

SDHC Building Opportunities Inc. (SDHC BOI)
Fiscal Year (FY) 2025 Financial and Programmatic Report
Presentation to the SDHC BOI Board of Directors
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SDHC BOI – FY 2025 Financial and Programmatic Report Grants

- **14** grant applications requesting a total of \$870,000.
- **Seven awarded** grants totaling \$62,486.29.
- **One not awarded** totaling \$200,000.
- **Six pending** totaling \$610,000.

SDHC BOI – FY 2025 Financial and Programmatic Report Financials

- Total Revenues - \$370,042.16
- Expenses - \$373,737.23*
- Total Liabilities - \$0
- Total Assets - \$42,733.13
- Total Fund Balance - \$42,733.13

**Includes \$369,511.23 of grant expense and \$4,226 of professional consultants/banking fees.*

SDHC BOI – FY 2024 Financial and Programmatic Report Programmatic Highlights

- **San Diego City-County Reinvestment Task Force programming.** The joint task force serves the San Diego region, fostering increased financial inclusion and economic justice by advocating for affordable housing, supporting small business growth and equitable economic development, and promoting consumer education, counseling, and fair access to financial services.
- **Seniors Safe at Home administration.** This SDHC program provides monthly assistance to individuals ages 55 or older who are at risk of experiencing homelessness.
- **SDHC First-Time Homebuyer (FTHB) Low Income Program closing cost assistance and administration.** This program helps households with low income in the City of San Diego purchase their first home by offering financial assistance such as down payment and closing cost loans or grants.
- **Permanent Supportive Housing furniture.** SDHC owns and operates long term, affordable rental apartment homes paired with on site or coordinated supportive services for individuals and families who experienced homelessness.

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Questions & Comments