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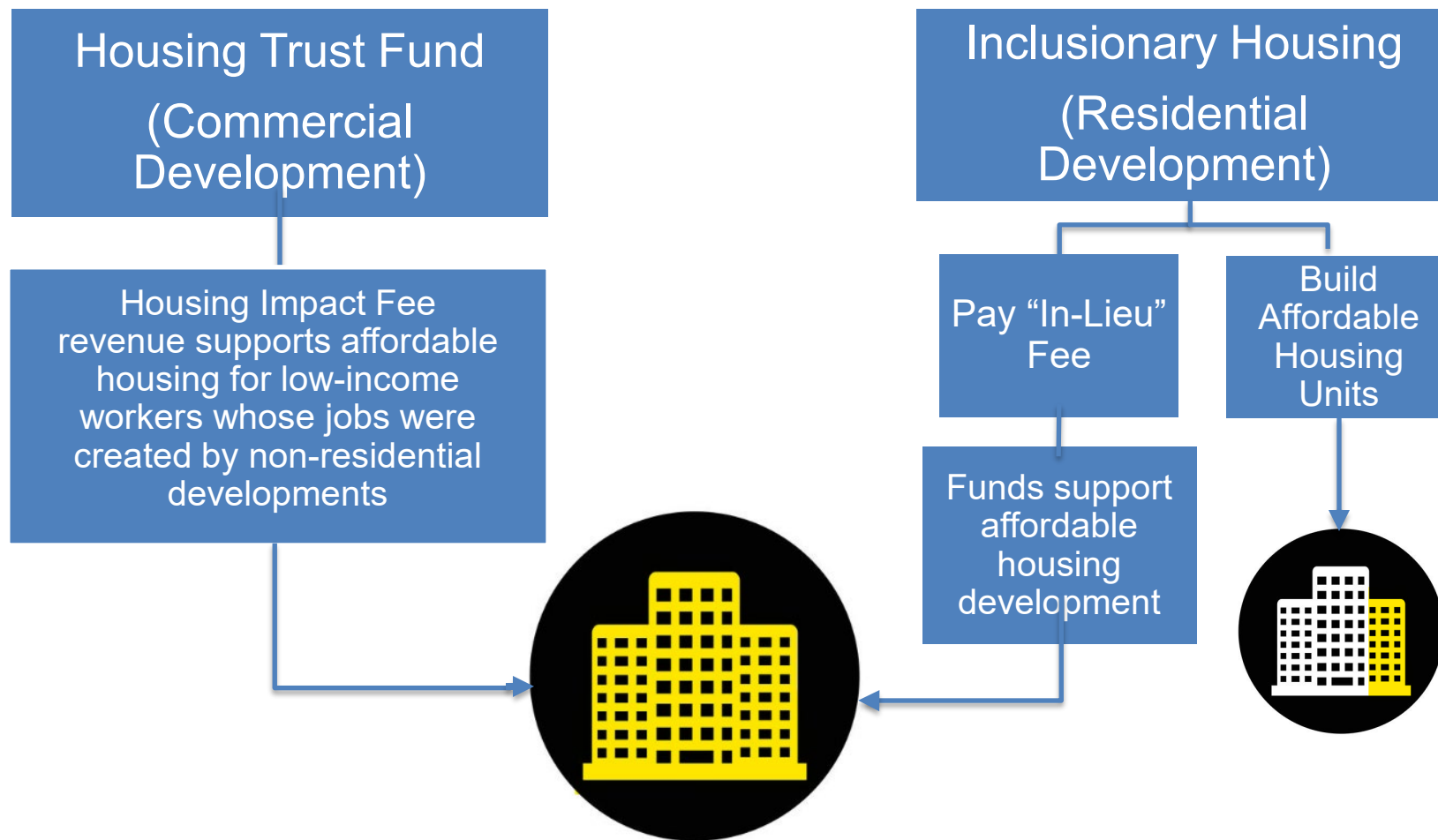
San Diego Housing Commission (SDHC)
City of San Diego Affordable Housing Fund (AHF)
Fiscal Year (FY) 2026 Annual Report
Presentation to the SDHC Board of Commissioners
September 11, 2026

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Purpose





AHF Outcomes Since Inception

HTF Originated in 1990 and Inclusionary in 2003 – Since then:

Affordable Housing Units Created: 10,028

Affordable Housing Units Preserved: 422

First-Time Homebuyers Assisted: 414

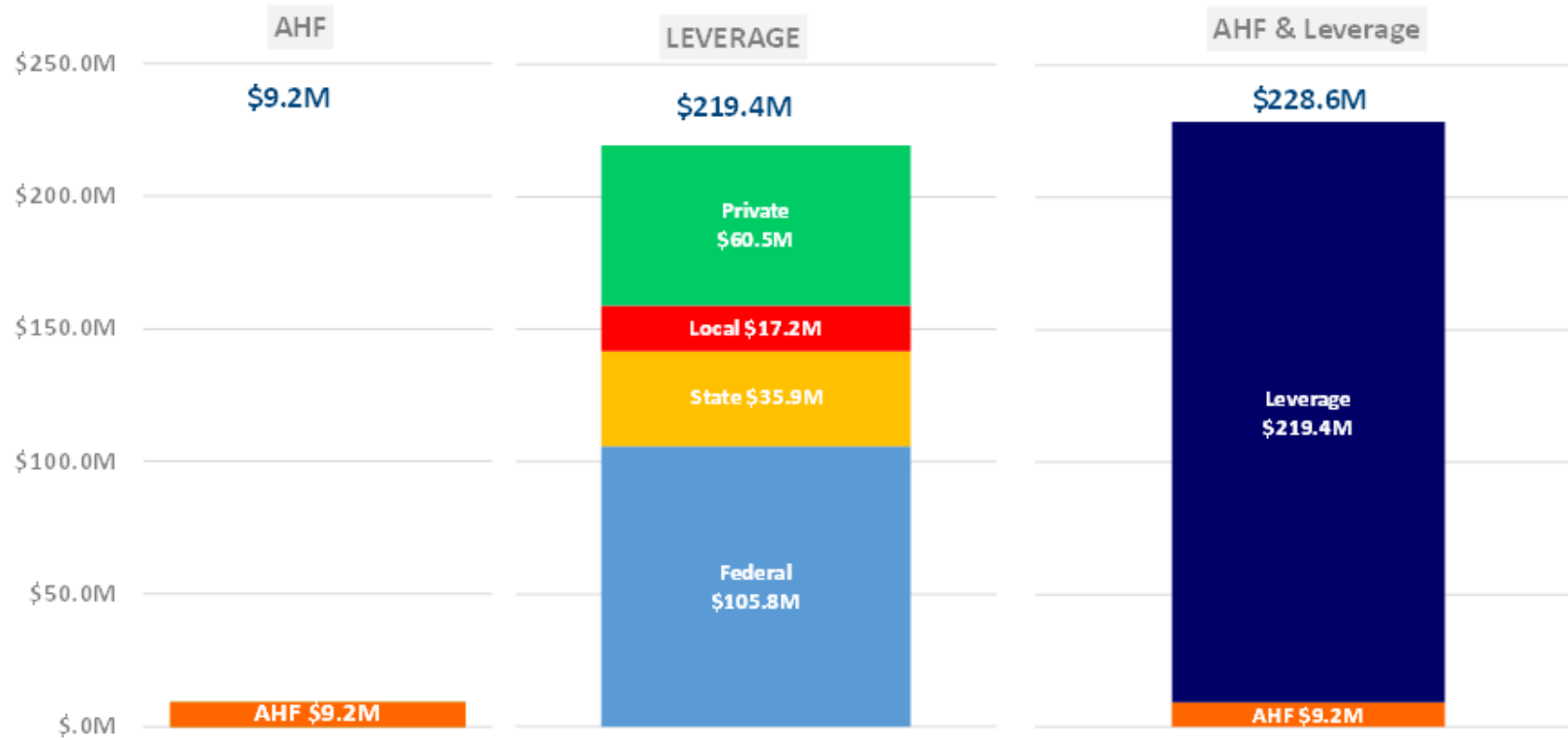
Households Experiencing Homelessness Assisted: 31,815*

**Approximate total. Includes individuals who may have received assistance at more than one program.*

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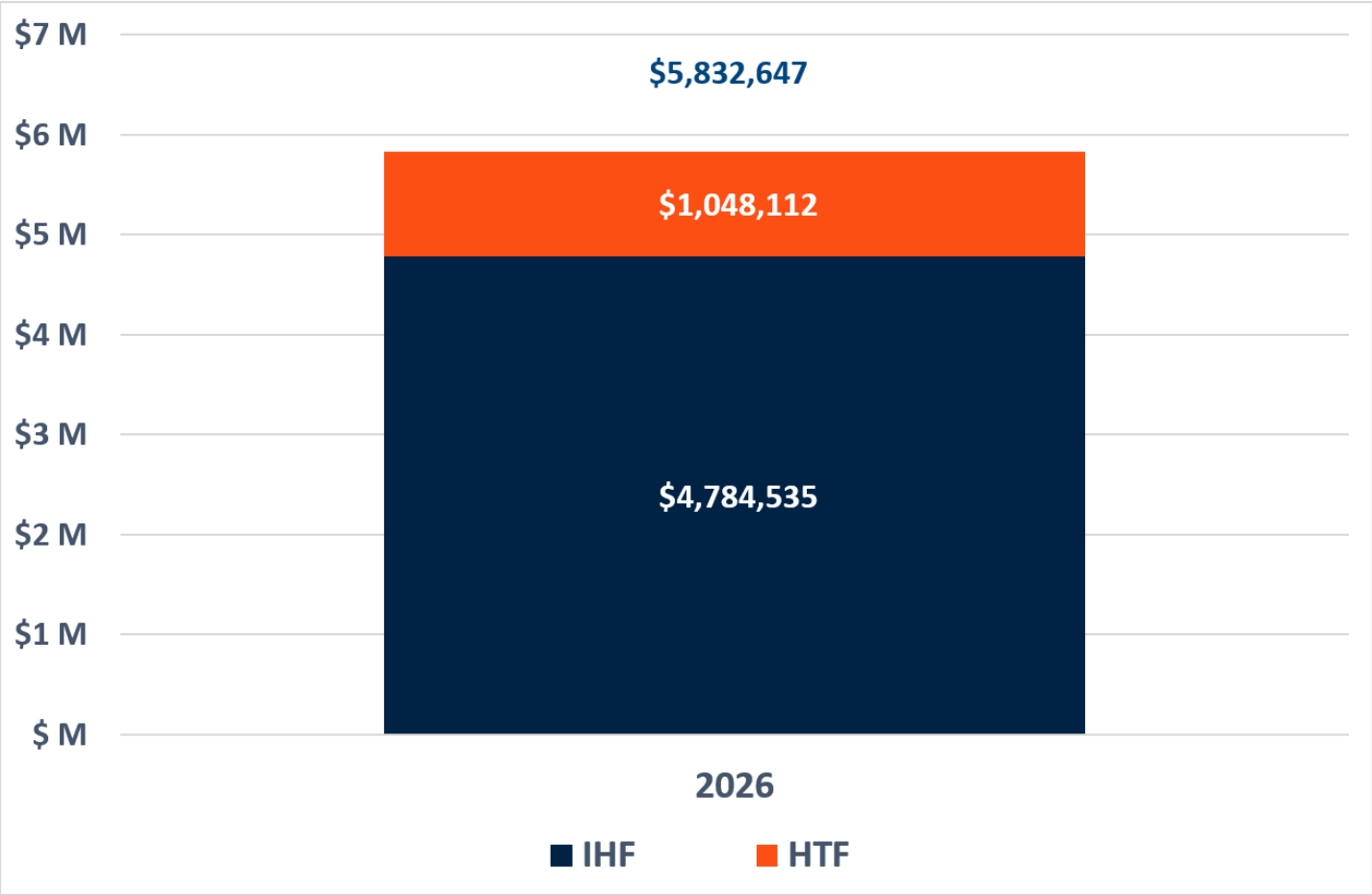


Summary of Program Commitments and Leverage



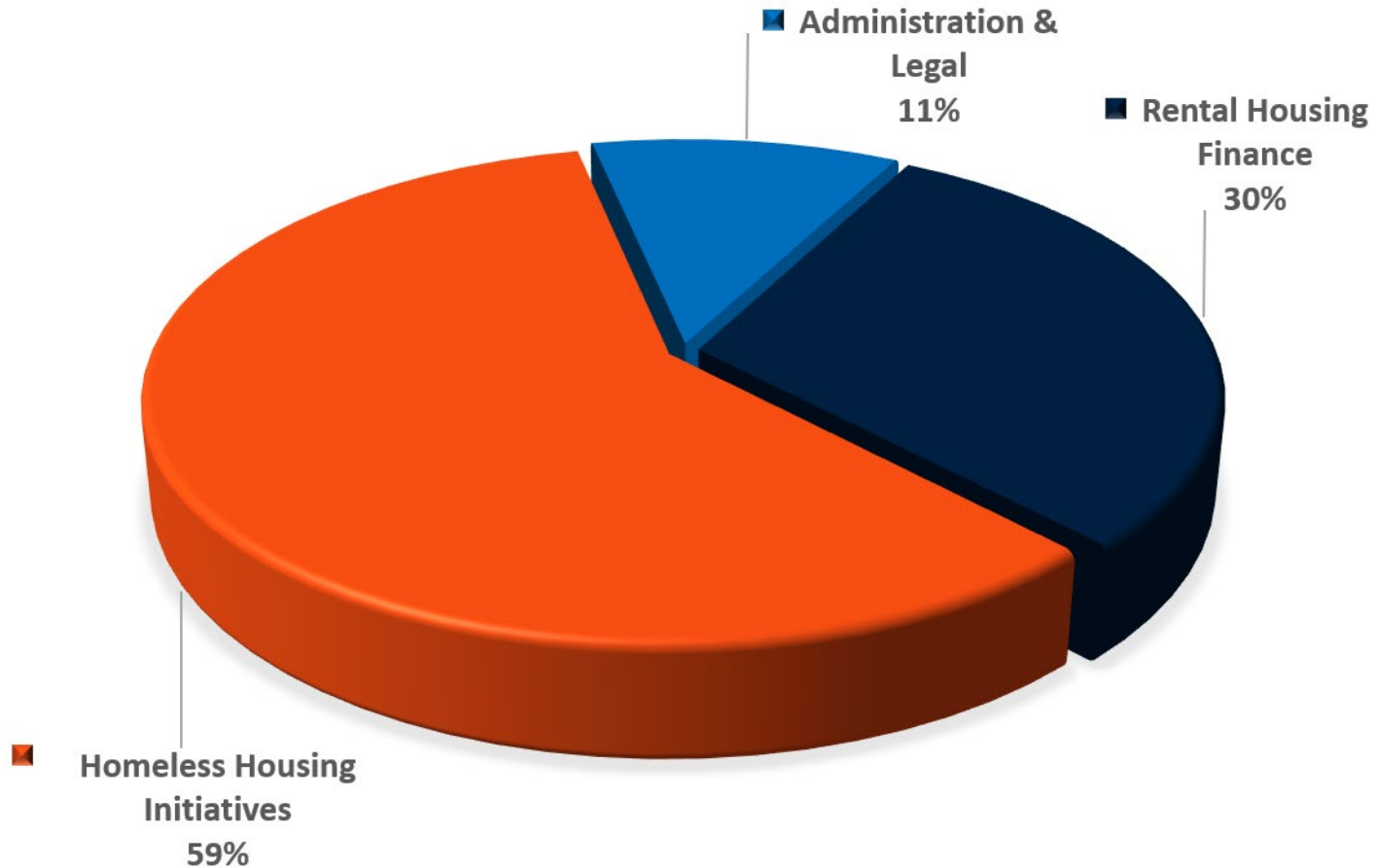


Revenues
Housing Trust Fund (HTF) and Inclusionary Housing Fund (IHF)





AHF Program Expenditures





Homeless Housing Initiatives Performance Measurement

	AHF Production	
	Budgeted	Actual
Homeless Housing Initiatives		
Transitional Housing		
Households Served	106	79
Rapid Rehousing		
Households Served	8	1
Landlord Engagement & Assistance		
Households Served	645	797
Prevention & Diversion		
Households Served	230	214
Flexible Spending/Shelter Subsidy		
Households Served	21	18
TOTAL Households Served	1,010	1,109

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Rental Housing Finance Performance Measurement

	AHF Production		Actual Production	Projects	Total AHF Investment	Total SDHC Funding
	Budgeted	Actual	AHF & Other Funds			
Rental Housing Units						
New Construction/Acquisition (Closed Financing)	150	251	251	4	\$2,764,800	\$18,218,316
TOTAL Households Served	150	251	251	4	\$2,764,800	\$18,218,316



Project Name: Avanzando San Ysidro
Council District: District 8
Affordable Units: 101 units
Total SDHC Investment: \$10,139,116
• **AHF investment:** \$1,120,000



Project Name: Grant at Mission Trails
Council District: District 7
Affordable Units: 47 units
Total SDHC Investment: \$2,200,000
• **AHF Investment:** \$800,000



Project Name: Navajo Family Apts.
Council District: District 7
Affordable Units: 44 units
Total SDHC Investment: \$3,379,200
• **AHF Investment:** \$344,800



Project Name: Serra Mesa
Council District: District 7
Affordable Units: 59 units
Total SDHC Investment: \$2,500,000
• **AHF Investment:** \$500,000



Rental Housing: AHF-Funded Developments That Completed Construction

	District	Affordable Units	Total AHF Investment	Total SDHC Funding
Completed Construction in FY26				
Iris at San Ysidro	8	99	2,300,000	2,300,000
Harrington Heights	3	270	1,700,000	8,000,000
Cortez Hill	3	87	1,684,000	5,000,000
Modica	2	93	600,000	3,000,000
Serenade on 43rd	9	64	300,000	2,000,000
TOTAL Households Served		613	\$6,584,000	\$20,300,000



Iris at San Ysidro



Harrington Heights



Jacaranda on Ninth
(formerly Cortez Hill)



Modica



Serenade on 43rd

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Questions & Comments

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