



SAN DIEGO
HOUSING
COMMISSION

We're About People

San Diego Housing Commission (SDHC) Investment Report

Presentation to the SDHC Investment Committee
March 15, 2024

Amy O'Connor
Manager of Finance Accounting Operations
Financial Services Department



SDHC – Investment Report

Investment Policy

- U.S. Department of Housing and Urban Development (HUD) Notice PIH 96.33
- California Government Code:
 - Section 5922
 - Section 54601
- Policy Objectives
 - Safety (foremost)
 - Liquidity
 - Yield
 - Local Considerations



SDHC – Investment Report

Portfolio Summary

SAN DIEGO HOUSING COMMISSION

PORTFOLIO SUMMARY BY INVESTMENT TYPE

December 31, 2023								
Investments	Book Value (millions)	Percent of Portfolio	Market Value (millions)	Market Price	Unrealized Gain/(Loss)	Original Term	Yield to Maturity	Days to Maturity
Cash - unrestricted	\$20.85	12.28%	\$20.85	100.00%	\$0.00	1	0.30%	1
Cash - restricted	\$12.00	7.06%	\$12.00	100.00%	\$0.00	1	0.29%	1
Local Agency Investment Fund (LAIF)	\$18.51	9.72%	\$18.51	100.00%	\$0.00	1	2.29%	1
San Diego County Investment Pool (SDCIP)	\$13.07	7.70%	\$13.07	100.00%	\$0.00	1	2.97%	1
Total liquid investments	\$62.42	36.76%	\$62.42	100.00%	\$0.00	1	1.38%	1
Agency Bonds	\$107.40	63.24%	\$103.71	95.99%	\$3.69	1,479	2.54%	794
Certificate of Deposits (FDIC)	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0	0.00%	0
Total core investments	\$107.40	63.24%	\$103.71	95.99%	\$3.69	1,479	2.54%	794
Total liquid and core investments	\$169.83	100%	\$166.13	97.50%	\$3.69	924	2.11%	496
Current Portfolio Effective Duration	1.25 Years							

September 30, 2023								
Investments	Book Value (millions)	Percent of Portfolio	Market Value (millions)	Market Price	Unrealized Gain/(Loss)	Original Term	Yield to Maturity	Days to Maturity
Cash - unrestricted	\$27.92	15.56%	\$27.92	100.00%	\$0.00	1	0.30%	1
Cash - restricted	\$11.23	6.26%	\$11.23	100.00%	\$0.00	1	0.29%	1
Local Agency Investment Fund (LAIF)	\$18.36	9.12%	\$18.36	100.00%	\$0.00	1	2.29%	1
San Diego County Investment Pool (SDCIP)	\$12.91	7.19%	\$12.91	100.00%	\$0.00	1	2.97%	1
Total liquid investments	\$68.42	38.14%	\$68.42	100.00%	\$0.00	1	1.28%	1
Agency Bonds	\$110.97	61.86%	\$105.10	95.44%	\$12.28	1,471	2.49%	863
Certificate of Deposits (FDIC)	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0	0.00%	0
Total core investments	\$110.97	61.86%	\$105.10	95.44%	\$12.28	1,471	2.49%	863
Total liquid and core investments	\$179.39	100%	\$173.51	97.24%	\$12.26	891	2.01%	523
Current Portfolio Effective Duration	1.21 Years							



SDHC – Investment Report

Maturity Schedule

Portfolio Maturity Schedule

Investments	1 day to 90 days	91 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	Total by Asset
Cash	32.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32.84
LAIF	16.51	-	-	-	-	-	\$ 16.51
SDCIP	13.07	-	-	-	-	-	\$ 13.07
Agency Bonds	0.79	18.26	29.71	31.29	8.65	15.01	\$ 103.71
CD (FDIC)	-	-	-	-	-	-	\$ -
Total	\$ 63.21	\$ 18.26	\$ 29.71	\$ 31.29	\$ 8.65	\$ 15.01	\$ 166.13
Percent	38.05%	10.99%	17.88%	18.83%	5.21%	9.04%	100.00%



Questions & Comments

