



## INFORMATIONAL REPORT

**DATE ISSUED:** November 10, 2022

**REPORT NO:** HCR22-113

**ATTENTION:** Chair and Members of the San Diego Housing Commission  
For the Agenda of November 17, 2022

**SUBJECT:** Workshop & Discussion: Recycled Multifamily Housing Revenue Bonds

**COUNCIL DISTRICT:** Citywide

### NO ACTION IS REQUIRED ON THE PART OF THE HOUSING COMMISSION

San Diego Housing Commission (Housing Commission) staff will present an informational workshop about the recycled Multifamily Housing Revenue Bonds as a resource for financing affordable rental housing developments. Traditionally, an affordable housing project would pay off the majority of its tax-exempt Multifamily Housing Revenue Bonds when the construction phase was completed. Historically at this stage, the bonds are “retired” and no longer available. Recycled bonds allow the reuse of volume cap authority that would otherwise be retired after completion of construction. The Housing Commission collaborates with the California Housing Finance Agency (CalHFA) to recycle previously allocated Multifamily Housing Revenue Bonds.

Respectfully submitted,

*Emily S. Jacobs*

Emily S. Jacobs  
Executive Vice President of Real Estate  
San Diego Housing Commission

Approved by,

*Jeff Davis*

Jeff Davis  
Interim President & Chief Executive Officer  
San Diego Housing Commission

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