

We're About People

Housing Authority of the City of San Diego Informational Report from the Executive Director Housing Authority Agenda Item #1 January 14, 2025

Lisa Jones Executive Director Housing Authority of the City of San Diego





## Housing Vouchers Introduction

- The San Diego Housing Commission (SDHC) <u>has not</u> <u>ended</u> any rental housing voucher programs.
- SDHC will continue to assist more than 17,000 families by paying a portion of their rent each month.
  - Families with low income and/or who experienced homelessness
  - Variety of types of special population vouchers



Karla, SDHC Rental Assistance Participant August 22, 2024





Housing Vouchers Project-Based Vouchers (PBVs)

- PBVs
  - Awarded to affordable housing developments through a competitive process
  - Linked to housing units.
    - When a family moves on, the PBV remains with the housing unit to assist another family.
- SDHC will continue to assist families through PBVs already currently in service at affordable housing properties.
  - o 3,758 PBVs currently committed
    - 78% of PBVs are for families who experienced homelessness.
- Since 2020, with support from City Council and SDHC Board of Commissioners, SDHC has been authorized to award more than 1,700 PBVs.
- SDHC will <u>not</u> be awarding new PBVs due to financial limitations.



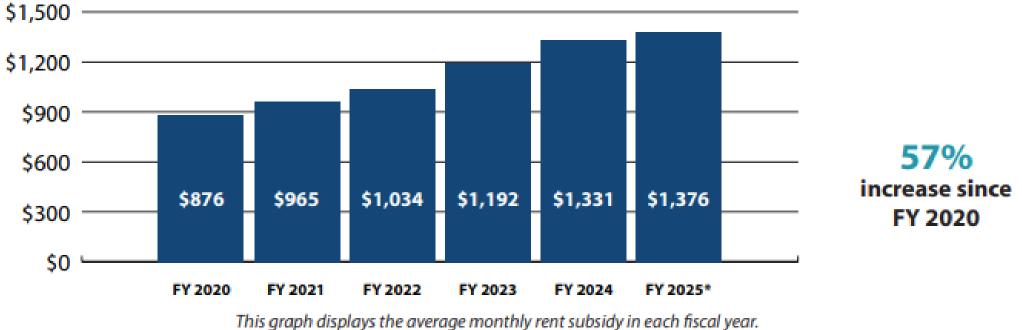
Ventana al Sur – Council District 8 100 affordable housing units, with 25 PBVs for seniors who experienced homelessness Ribbon-cutting: October 10, 2024





Housing Vouchers Subsidy Costs Increasing

## Housing Voucher Average Rent Subsidy by Fiscal Year



\*FY 2025 year to date, as of September 30, 2024





Housing Vouchers Federal Funding

- SDHC projects that rental assistance payments will continue to exceed federal funding through the remainder of 2025 and into 2026.
- U.S. Department of Housing and Urban Development (HUD) budget authority letter, effective January 1, 2025, indicates a funding reduction for the remainder of this calendar year.
  - Funding amounts are not final while the federal government continues to operate under continuing resolutions.
  - Funding cuts could increase.
- Federal funding has not kept pace with rental assistance expenditures.
  - o Fiscal Year 2024
    - \$275.4 million federal funding SDHC received for rental assistance payments
    - \$282.3 million rental assistance payments SDHC made on behalf of families





## Housing Vouchers Conclusion



Steven and Selena, PBV participants Valley Vista – Council District 3 Homekey-funded property August 1, 2023



Emily, PBV participant Milejo Village – Council District 8 November 2, 2023



Earl, PBV participant Levant Senior Cottages – Council District 7 May 30, 2024





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