HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- 1927

DATE OF FINAL PASSAGE- November 16, 2021

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO AUTHORIZING THE PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE SAN DIEGO HOUSING COMMISSION, OR DESIGNEE, TO SUBMIT AN APPLICATION TO THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR \$5 MILLION IN FUNDING UNDER THE CALHOME PROGRAM; TO EXECUTE A STANDARD AGREEMENT, IF SELECTED, FOR SUCH FUNDING AND ANY AMENDMENTS OR MODIFICATIONS THERETO; AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM; TO AMEND THE HOMEOWNERSHIP BUDGET TO INCLUDE THE CALHOME FUNDS, IF AWARDED; AND RELATED ACTIONS.

WHEREAS, the State of California Department of Housing and Community

Development (HCD) issued a Notice of Funding Availability (NOFA) on September 21, 2021,

for the CalHome program, established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and
codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health
and Safety Code (Statute). Pursuant to the Statute, HCD is authorized to approve funding
allocations utilizing monies made available by the State Legislature to the CalHome program,
subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted
by HCD in April 2004; and

WHEREAS, the Housing Commission wishes to submit an application for an allocation of CalHome funds in the amount of \$5 million before the NOFA deadline; NOW, THEREFORE, BE IT RESOLVED, by the Housing Authority of the City of San Diego, as follows:

- 1. The President and Chief Executive Officer of the Housing Commission (President & CEO), or designee, is authorized to submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on September 21, 2021, which will request a funding allocation of \$5 million to provide First Time Homebuyer Mortgage Assistance to eligible households earning up to 80 percent of area median income. Eligible households may apply for a deferred payment loan at 3 percent simple interest of up to 17 percent of their purchase price, not to exceed \$100,000, for the purchase of a home located in the City of San Diego.
- 2. The Housing Commission agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. The Housing Commission acknowledges and agrees that it may be required to execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.
- 3. Richard C. Gentry, the President & CEO of the San Diego Housing Commission, or his designee, is authorized to take such actions and to execute in the name of the San Diego Housing Commission, the application, the Standard Agreement, and any subsequent amendments or modifications thereto, as well as any other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

4. The President & CEO, or his designee, is authorized to amend the Homeownership Loan and Grant Budget to include the CalHome funds, if and as awarded.

APPROVED: MARA W. ELLIOTT, General Counsel

By: /s/ Hilda R. Mendoza

Hilda R. Mendoza

Deputy General Counsel

HRM:jep October 26, 2021

Or.Dept: Housing Authority

Doc. No.: 2798820

Passed and adopted by the Housing Authority of the City of San Diego on November 16, 2021, by the following vote:

	Yeas	Nays	Excused	Not Present
Joe LaCava	\boxtimes			
Jennifer Campbell	\boxtimes			
Stephen Whitburn	\boxtimes			
Monica Montgomery Steppe	\boxtimes			
Marni von Wilpert	\boxtimes			
Chris Cate	\boxtimes			
Raul Campillo	\boxtimes			
Vivian Moreno	\boxtimes			
Sean Elo-Rivera	\boxtimes			
AUTHENTICATE	D BY:			

Richard	~	Contra	
MULLATU	U.	Genuy	

Executive Director of the Housing Authority of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. **1927** passed and adopted by the Housing Authority of the City of San Diego, California on November 16, 2021.

By: Scott Marshall

Deputy Secretary of the Housing Authority of the City of San Diego, California