

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- **1548**

DATE OF FINAL PASSAGE **MAR 13 2012**

A RESOLUTION APPROVING AMENDMENT OF THE SAN
DIEGO HOUSING COMMISSION BUDGET FOR
HOMEOWNERSHIP ACTIVITIES IN FISCAL YEAR 2012
AND AUTHORIZING THE CEO, OR DESIGNEE, TO TAKE
SUCH ACTIONS AS ARE NECESSARY AND APPROPRIATE
TO IMPLEMENT THE AMENDMENT

WHEREAS, the Housing Authority of the City of San Diego adopted Resolution 1529 on June 27, 2011, approving the San Diego Housing Commission's (Housing Commission) Fiscal Year 2012 budget; and

WHEREAS, the Housing Commission requests to amend its budget for Homeownership activities by: 1) adding \$242,505 of Neighborhood Stabilization Program (NSP) carryover and payoff loan funds to site acquisition; 2) transferring \$168,561 from loans and grants to site acquisition; and 3) transferring \$241,391 of excess NSP administrative funds from reserves to site acquisition to allow the Housing Commission to purchase approximately seven single family dwellings and condominiums that have been abandoned or foreclosed in order to resell the homes to eligible low and moderate income first time homebuyers under the NSP; and

NOW THEREFORE, BE IT RESOLVED, by the Housing Authority of the City of San Diego (Housing Authority) that the amendment to the San Diego Housing Commission's budget for Fiscal Year 2012 is hereby approved on the terms and conditions as outlined in Housing Authority Report No. HAR 12-007; and

BE IT FURTHER RESOLVED, that the Housing Commission's budget for Fiscal Year 2012 is hereby amended by: (i) adding \$242,505 of Neighborhood Stabilization Program (NSP) carryover and payoff loan funds to site acquisition; (ii) transferring \$168,561 from loans and grants to site acquisition; and (iii) transferring \$241,391 of excess NSP administrative funds from reserves to site acquisition, for the purpose of purchasing abandoned or foreclosed homes for resale to first time homebuyers and the rehabilitation of those properties; and

BE IT FURTHER RESOLVED, that the President and Chief Executive Officer of the Housing Commission, or designee, is hereby authorized to take such actions as are necessary, convenient and/or appropriate to implement these approvals by the Housing Authority as outlined in Housing Authority Report No. HAR 12-007; and

BE IT FURTHER RESOLVED, that this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines. This activity is also determined to be exempt from review under the National Environmental Policy Act per 24 CFR 58.34(a)(3).

APPROVED: JAN I. GOLDSMITH, City Attorney

By


Leslie A. FitzGerald
Deputy City Attorney

LAF:jl
2/29/2012
Or.Dept: SD Housing Commission
Doc. No. 328465

Passed and adopted by the Housing Authority of the City of San Diego on March 13, 2012 by the following vote:

	Yeas	Nays	Excused	Not Present
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Anthony Young

Chair of the Housing Authority
of the City of San Diego, California

(seal)

Richard C. Gentry

Executive Director of the Housing Authority
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of
RESOLUTION NO. 1548 passed and adopted by the Housing Authority of the City of San
Diego, California on March 13, 2012.

By:

Pari Ryan

Deputy Secretary of the Housing Authority
of the City of San Diego, California