



## INFORMATIONAL REPORT

**DATE ISSUED:** June 9, 2016

**REPORT NO:** HCR16-061

**ATTENTION:** Chair and Members of the San Diego Housing Commission  
For the Agenda of June 17, 2016

**SUBJECT:** Workshop & Discussion: Loan Portfolio Asset Management

**NO ACTION IS REQUIRED ON THE PART OF THE HOUSING COMMISSION**

### **SUMMARY**

A workshop will be presented to provide an overview of the San Diego Housing Commission's Multifamily Loan Portfolio Asset Management program, program outcomes, and next steps. No action will be taken on this item.

### **BACKGROUND**

The San Diego Housing Commission (Housing Commission) created a new Multifamily Loan Portfolio Asset Management program on June 1, 2015, to enhance the review, assessment, and management of the Housing Commission's multifamily loan assets. Building upon the guidelines developed in consultation with TCAM Asset Management, Housing Commission Loan Portfolio Asset Management staff developed procedures to assess each loan asset and created tools to assess and mitigate risk. A review of the program's goals, accomplishments, and next steps will be presented.

Respectfully submitted,

Approved by,

*Ann E. Kern*

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