

INFORMATIONAL REPORT

DATE ISSUED: March 3, 2016

REPORT NO: HCR16-027

ATTENTION: Chair and Members of the San Diego Housing Commission For the Agenda of March 11, 2016

SUBJECT: Workshop & Discussion: San Diego City-County Reinvestment Task Force

NO ACTION IS REQUIRED ON THE PART OF THE HOUSING COMMISSION

SUMMARY

A workshop will be presented about the San Diego City-County Reinvestment Task Force, which is administered on behalf of the City of San Diego and County of San Diego by the San Diego Housing Commission.

BACKGROUND

The San Diego City-County Reinvestment Task Force (RTF) was created to monitor bank lending practices and develop strategies for reinvestment in low- and moderate-income communities in furtherance of the Federal Community Reinvestment Act (CRA). The CRA was passed by Congress in 1977 to promote safe and sound lending and investment in affordable housing, single-family mortgages, small-business loans, and programs, such as homebuyer education, workforce development, credit repair, and financial education. The RTF is a public-private body composed of 15 members who represent local governments, banks, and community development nonprofits.

The workshop will provide a general overview of the RTF program, including its history and mission, member composition, accomplishments, 2016 collective action initiative, and the findings of its most recent countywide community reinvestment activity survey.

Respectfully submitted,

Daisy Crompton

Daisy Crompton Manager San Diego City-County Reinvestment Task Force

Approved by,

Deborah N. Ruane

Deborah N. Ruane Senior Vice President Real Estate Division

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