

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- 1572

DATE OF FINAL PASSAGE NOV 27 2012

A RESOLUTION AUTHORIZING THE SAN DIEGO HOUSING COMMISSION TO PAY DOWN UP TO \$1.5 MILLION IN PRINCIPAL ON THE SMART CORNER OFFICE BUILDING MORTGAGE LOAN EACH YEAR, PROVIDED THAT ADEQUATE FUNDS EXIST IN THE HOUSING COMMISSION'S HOUSING AUTHORITY-APPROVED BUDGET RESERVE, AND RELATED ACTIONS.

WHEREAS, on July 20, 2011, the San Diego Housing Commission (Housing Commission) Board approved the refinance of the Housing Commission's Smart Corner office building (Smart Corner); and

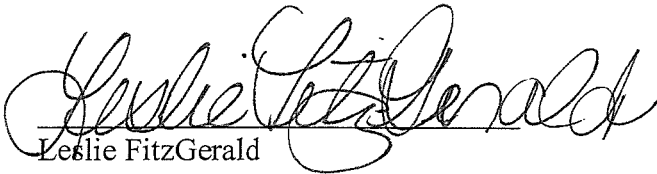
WHEREAS, on August 2, 2011, the Housing Authority of the City of San Diego approved the refinance of the Housing Commission's Smart Corner office building; NOW, THEREFORE,

BE IT RESOLVED by the Housing Authority of the City of San Diego, that the President and Chief Executive Officer of the Housing Commission, or designee, is authorized to take the following actions:

1. Pay down up to \$1.5 million in principal on the Smart Corner mortgage loan each year, provided that adequate funds exist in the Housing Commission's Housing Authority-approved budget and/or applicable reserves, and

2. Execute such documents and take such actions as are necessary, convenient and/or appropriate to implement this approval, upon the advice of General Counsel.

APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Leslie FitzGerald  
Chief Deputy General Counsel

LAF:nja  
10/26/12  
Or.Dept:SDHC  
Doc. No. 462754

Passed and adopted by the Housing Authority of the City of San Diego on November 27, 2012  
by the following vote:

	Yeas	Nays	Excused	Not Present
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**AUTHENTICATED BY:**

Anthony Young

Chair of the Housing Authority  
of the City of San Diego, California

Richard C. Gentry

Executive Director of the Housing Authority  
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of  
RESOLUTION NO. **1572** passed and adopted by the Housing Authority of the City of San  
Diego, California on November 27, 2012.

By:

  
Pari Ryan

Deputy Secretary of the Housing Authority  
of the City of San Diego, California