

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- **1547**

DATE OF FINAL PASSAGE **MAR 13 2012**

RESOLUTION APPROVING THE SUBMISSION OF APPLICATIONS AND THE PAYMENT OF THE REQUIRED DEPOSITS BY THE SAN DIEGO HOUSING COMMISSION TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR A MORTGAGE CREDIT CERTIFICATE ALLOCATION OF UP TO \$25 MILLION DURING CALENDAR YEAR 2012.

WHEREAS, Section 146 of the Internal Revenue Code of 1936 limits the amount of Mortgage Credit Certificates (MCC) that may be issued in any calendar year by entities located within a state and further authorizes the legislature of such state to provide the method of allocation within the state; and

WHEREAS, applicable law requires a local agency to file an application with the California Debt Limit Allocation Committee (Committee) prior to the issuance of MCCs; and

WHEREAS, supporting homeownership is an adopted City policy and MCCs are an effective and efficient means to facilitate homeownership; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the President and Chief Executive Officer, or designee, of the San Diego Housing Commission (Housing Commission) is hereby authorized, on behalf of The City of San Diego, to submit application[s] between March 1, 2012 and December 31, 2012, the form of which is on file in the office of the City Clerk as Document No. RR-285395, to the Committee for allocations totaling not more than \$25,000,000, in aggregate, for MCCs to be issued by the City of San Diego and in an aggregate principal amount not to exceed the maximum allowed by the state; and

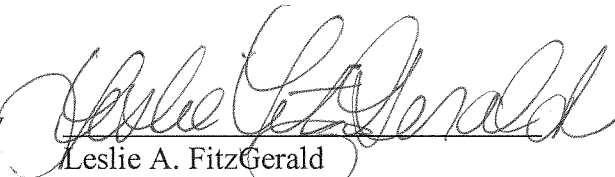
BE IT FURTHER RESOLVED, that deposit amounts as required by the MCC Authority shall be deposited with the state by the Housing Commission and that the application fee[s] required by the state shall also be paid to the state, by the Housing Commission, as and when required, with said deposit[s] and

application fee amount[s] being funded solely and exclusively from available budgeted Housing Commission funds.

BE IT FURTHER RESOLVED, that this activity is not a project within the meaning of the California Environmental Quality Act and further that this activity is categorically exempt under the provisions of the National Environmental Policy Act, pursuant to the provisions of 24 CFR 58-35(a)(3).

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately upon passage.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Leslie A. FitzGerald
Deputy City Attorney

LAF:jls
February 23, 2012
Or.Dept: SD Housing Commission
Doc. No. 325086

Passed and adopted by the Housing Authority of the City of San Diego on March 13, 2012 by the following vote:

	Yeas	Nays	Excused	Not Present
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Anthony Young

Chair of the Housing Authority
of the City of San Diego, California

[seal]

Richard C. Gentry

Executive Director of the Housing Authority
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of
RESOLUTION NO. 1547 passed and adopted by the Housing Authority of the City of San
Diego, California on March 13, 2012.

By:

Pari Ryan

Deputy Secretary of the Housing Authority
of the City of San Diego, California