

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. HA **1520**

DATE OF FINAL PASSAGE **JUN 7 2011**

A RESOLUTION APPROVING AN INCREASE OF \$396,731 TO
THE FISCAL YEAR 2011 OPERATING BUDGET OF THE SAN DIEGO
HOUSING COMMISSION

WHEREAS, on May 11, 2010, the Housing Authority of the City of San Diego approved the San Diego Housing Commission's (Housing Commission) budget for Fiscal Year 2011 (FY11); and,

WHEREAS, the FY11 budget included \$3,772,418 for homeownership loans and grants under the First Time Homebuyer (FTHB) program; and,

WHEREAS, the FY11 budget for homeownership loans and grants was based on an estimate of in-lieu fees to be collected under the City of San Diego's Inclusionary Housing Ordinance, which fees are used to provide funds for the FTHB program; and,

WHEREAS, in-lieu fees collected in FY11 were greater than expected, resulting in additional funds becoming available; and,

WHEREAS, the overall increase in the FY11 budget for homeownership loans and grants is \$396,731, as is described in Report No. HCR 11-055 and itemized in Attachment 1 thereto; and,


WHEREAS, on May 13, 2011, the Housing Commission approved the proposed budget revision; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that the proposed revision to the FY11 operating budget, as described in Report No. HCR 11-055 and all of the attachments thereto, is approved; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or his designee is authorized to execute the budget revision, as described in Report No. HCR 11-055 and all of the attachments thereto, a copy of which is on file with the Deputy Secretary as Document

No. - 855.

APPROVED: JAN I. GOLDSMITH, General Counsel

By 
David L. Herman
Deputy General Counsel

DLH/hm
05/19/2011
Or.Dept.San Diego Housing Commission

Passed and adopted by the Housing Authority of the City of San Diego on June 7, 2011 by the following vote:

	Yeas	Nays	Excused	Not Present
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Anthony Young

Chair of the Housing Authority
of the City of San Diego, California


[seal]

Richard C. Gentry

Executive Director of the Housing Authority
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of
RESOLUTION NO. 1520 passed and adopted by the Housing Authority of the City of San
Diego, California on June 7, 2011.

By:


Lisette Diaz
Deputy Secretary of the Housing Authority
of the City of San Diego, California