

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
AGENDA FOR
REGULAR HOUSING AUTHORITY MEETING
TUESDAY, AUGUST 2, 2011 AT 2:00 PM
COUNCIL CHAMBERS:
202 C STREET, SAN DIEGO, CA 92101**

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Lisette Diaz at 619.578.7564. Internet access to agendas and reports is available at <http://www.sdhc.org/Media-Center/SDHC-Meetings/Housing-Authority-Meetings/>.

Non Agenda Comments: Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not been previously before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Adoption:

1. Approval of the minutes of:

June 21, 2011 Regular Meeting

June 27, 2011 Special Meeting

2. HAR11-038 – Application for State of California CalHome Program Funds

That the San Diego Housing Commission ("Housing Commission"):

1. Submit an application to HCD for \$1,500,000 in CalHome Program funds;
2. Authorize the President and Chief Executive Officer of the Housing Commission, or designee, to execute all necessary documents, to receive the funds for homeownership; and
3. Amend the Fiscal Year 2012 Homeownership Loan and Grant Budget to include the CalHome funds, if awarded.

3. HAR11-037 - FY2012 Memorandum of Understanding with S.E.I.U, Local 221

Housing Authority approval and ratification of the proposed Memorandum of Understanding between the San Diego Housing Commission and Service Employees International Union, Local 221 regarding terms and conditions of employment for Fiscal Year 2012.

4. HAR11-035 - Refinance of the San Diego Housing Commission (“Smart Corner”) Office Building

1. Approval of new loan from GE Commercial Finance Business Property Corporation (“GE”) or any other qualified lender on terms substantially similar to the terms outlined in this report.
2. Approval to fund the difference between the new loan and payoff of existing loan to lender (U.S. Bank) of up to \$5,000,000 with Section 8 Move to Work funds as outlined in the FY2012 Budget.
3. If the new loan closes prior to the maturity date of the currently existing loan (November 1, 2011) loan, approval to pay any prepayment penalty required by the currently existing loan terms as outlined in the Interest Rate and Currency Exchange Agreement of the existing loan.
4. If new loan does not close by the maturity date of the currently existing loan (November 1, 2011), authorization for the San Diego Housing Commission to extend the existing loan and to pay loan fees and points associated with such extension.
5. Authorization for the San Diego Housing Commission (“Housing Commission”) to encumber the Maya Apartments located at 10101 Maya Linda Road, San Diego, California as additional collateral for the new loan.
6. Approval to pay loan fees, costs and expenses, including but not limited to the financing fee to NorthMarq Realty Services, Inc., required to effect the closing of the new loan.
7. Authorization for the President and Chief Executive Office of the San Diego Housing Commission, or designee, to execute all documents, in a form as approved by General Counsel, and to perform all acts necessary, convenient and/or appropriate to implement approvals.

Adjournment