HOUSING AUTHORITY OF THE CITY OF SAN DIEGO AGENDA FOR REGULAR HOUSING AUTHORITY MEETING TUESDAY, APRIL 19, 2011 AT 2:00 PM COUNCIL CHAMBERS: 202 C STREET, SAN DIEGO, CA 92101

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<u>Questions Regarding Agenda Items</u>: For specific questions regarding any item on the Housing Authority agenda, please contact Lisette Diaz at 619.578.7564. Internet access to agendas and reports is available at http://www.sdhc.org/Media-Center/SDHC-Meetings/Housing-Authority-Meetings/.

<u>Non Agenda Comments</u>: Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not been previously before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Adoption:

1. HAR11-012 - Final Bond Authorization for Sorrento Tower Apartments

Recommend that the Housing Authority authorize the issuance of up to \$14,500,000 in multifamily housing revenue bonds to fund the acquisition and rehabilitation of the 198-unit Sorrento Tower Apartments, located at 2875 Cowley Way, by Sorrento Tower Housing Partners, L.P.

2. HAR11-015 - General Counsel Contract Revision

- 1. That the Housing Authority approve a contract revision with an increase of TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) for legal services in FY 2011 (Attachment 1). The current contract between the Housing Commission and Christensen & Spath is a five (5) year contract with a not to exceed annual amount of \$600,000 per year with authority for the President & Chief Executive Officer (CEO) to increase the annual amount by \$200,000 per year. This revision would bring the annual amount for FY2011 to \$1,050,000.
- 2. That the Housing Authority amend the contract to include a not to exceed annual amount of \$800,000 per year with authority for the President & Chief Executive Officer (CEO) to increase the annual amount by \$200,000 per year.

3. That the Housing Authority approve a revision to the FY2011 budget to transfer funds from Contingency Reserves to fund the FY2011 contract amendment.

Adjournment