

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, MARCH 13, 2012**

The Regular Housing Authority Meeting was called to order at 2:45 p.m.

ATTENDANCE

Councilmembers Lightner, Council President Pro Tem Faulconer, Gloria, DeMaio, Zapf, Emerald, and Alvarez were present. Council President Young was absent.

Adoption Agenda:

1. Approval of the minutes of:

February 7, 2012 Regular Meeting

February 14, 2012 Regular Meeting

February 28, 2012 Regular Meeting

MOTION BY COUNCILMEMBER EMERALD TO APPROVE THIS ITEM. SECONDED BY COUNCILMEMBER GLORIA AND CARRIED BY A UNANIMOUS VOTE OF 7-0 WITH COUNCIL PRESIDENT YOUNG ABSENT.

2. HAR12-006 – Application for Mortgage Credit Certificate Allocation

Housing Authority approve the submission of an application and pay required deposits to the California Debt Limit Allocation Committee (“CDLAC”) for up to a \$25 million MCC allocation during calendar year 2012.

No staff report was requested. Councilmember Gloria expressed his support for the item.

MOTION BY COUNCILMEMBER GLORIA TO APPROVE THIS ITEM. SECONDED BY COUNCILMEMBER EMERALD AND CARRIED BY A UNANIMOUS VOTE OF 7-0 WITH COUNCIL PRESIDENT YOUNG ABSENT.

3. HAR12-007 – Proposed Fiscal Year 2012 Budget Revision

That the Housing Authority:

- 1) Approve amendment of the Fiscal Year 2012 Homeownership budget of the San Diego Housing Commission (“Housing Commission”) for the purchase of foreclosed properties under the Neighborhood Stabilization Program (“NSP”). The revisions to the Homeownership activities budget are:
 1. The addition of \$242,505 of NSP carryover and payoff funds to site acquisition;
 2. The transfer of \$168,561 from loans and grants to site acquisition; and
 3. The transfer of \$241,391 of excess NSP administrative funds from reserves to site acquisition.

- 2) Authorize the President & Chief Executive Officer (“CEO”), or designee, to amend the Housing Commission’s Homeownership budget as set forth in this Report.
- 3) Authorize the President & CEO, or designee, to take such actions as are necessary, convenient and/or appropriate to implement the approvals by the Housing Authority as outlined in this Report.

No staff report was requested.

MOTION BY COUNCILMEMBER EMERALD TO APPROVE THIS ITEM. SECONDED BY COUNCILMEMBER ALVAREZ AND CARRIED BY A UNANIMOUS VOTE OF 7-0 WITH COUNCIL PRESIDENT YOUNG ABSENT.

Adjournment

Council President Pro Tem Faulconer adjourned the Regular Meeting at 2:47 p.m.