

**MINUTES OF THE REGULAR MEETING
OF THE HOUSING AUTHORITY
CITY OF SAN DIEGO, CALIFORNIA
MAY 13, 1997**

Present: Chair Golding, Members Mathis, Stevens, Wear, Warden, Stallings, McCarty, and Vargas.

Absent: Councilmember Kehoe.

CALL TO ORDER

Chair Golding called the meeting to order at 11:50 a.m.

PUBLIC COMMENT

There were no requests for public comment.

CONSENT AGENDA

MOTION BY WEAR TO APPROVE THE FOLLOWING ITEMS ON CONSENT:

- 1 Approval of the Minutes of the Meeting of April 29, 1997.
- 2 **HCR97-056 (REVISED) - Converting Portion of Loan for "Villa Rica" to Grant (Council District 7)**

Recommendation: Approve and recommend Housing Authority approval to convert to a grant \$146,685 of a previously approved \$800,000 loan to Urban Council Development, Incorporated (UCDI) for development of a 70-unit apartment complex affordable to very low income seniors.

- 3 **HCR97-040 - Loan to City Heights Community Development Corporation for the Acquisition and Rehabilitation of 3604 Van Dyke Avenue (Council District 3)**

Recommendation: Recommend Housing Authority approval of two loans to City Heights Community Development Corporation (City Heights CDC) in the cumulative amount of \$287,500 for the acquisition and rehabilitation of a 7-unit property located at 3604 Van Dyke Avenue and authorize execution of loan documents in a form acceptable to the Executive Director and General Counsel, to reflect the terms and conditions outlined in the staff report.

4 HCR97-055 - Proposed Fiscal Year 1998 Budget

Recommendation No. 1: Review and recommend Housing Authority adoption of the Fiscal Year 1998 (FY98) Budget as proposed.

Recommendation No. 2: Recommend that the Housing Authority continue to delegate authority to the Housing Commission to amend the FY98 Budget, consistent with policies, programs and activities approved by the Housing Authority, regarding:

- (a) Addition of any unprojected funds not to exceed \$100,000, which are made available during the course of the year;
- (b) Transfer of funds of less than \$250,000 among line items within the FY98 Budget that do not impact the overall size of the Agency's annual budget;
- (c) Addition of funding resulting from applications submitted with the approval of the Housing Authority.

COUNCILMEMBER WARDEN COMMENDED THE HOUSING COMMISSION FOR THE CHANGE TO ACTIVITY-BASED BUDGET FORMAT.

COUNCILMEMBER MCCARTY CONCURRED.

SECOND BY MATHIS.

MOTION CARRIED ON A 8-0 VOTE, WITH KEHOE BEING ABSENT.

ADJOURNMENT

The Mayor adjourned the meeting at 11:58 a.m