

# AGENDA



AGENDA 491

**Assistance for the Disabled:** Agendas, reports and records are available in alternative formats upon request. To order information in braille, oversized print or voice cassette tape, or to arrange for a sign language or oral interpreter for the meeting, please call the City Clerk's office at least five days prior to the meeting at **533-4000 (voice) or 236-7012 (TT).**

**Assistive Listening Devices (ALDs):** Are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting.

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
REGULAR MEETING  
TUESDAY, MAY 13, 1997  
COUNCIL CHAMBERS - 12TH FLOOR  
202 C STREET  
SAN DIEGO, CALIFORNIA  
10:00 A.M.**

## **CALL TO ORDER**

## **PUBLIC COMMENT**

At this time individual(s) may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three (3) minutes. Pursuant to the Brown Act, no discussion or action shall be taken by the Authority. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

## **ADOPTION AGENDA - CONSENT**

Members of the public may cause an item to be "pulled" from the Consent Agenda by submitting a Speaker Request Form **prior to the meeting**. This item will then be discussed separately and public testimony taken.

1     **APPROVAL OF THE MINUTES**

Approval of the Minutes of the Meeting of April 29, 1997.

2     **HCR97-056 (REVISED) - Converting Portion of Loan for "Villa Rica" to Grant (Council District 7)**

**Recommendation:** Approve and recommend Housing Authority approval to convert to a grant \$146,685 of a previously approved \$800,000 loan to Urban Council Development, Incorporated (UCDI) for development of a 70-unit apartment complex affordable to very low income seniors.

**Fiscal Impact:** Under the rules of HUD's Section 202 program, which will provide most of the project's funding, both principal and interest on the Commission's loan are deferred for 40 years. Thus, although converting a portion of the loan to grant will mean less funds repaid to the Commission in the long run, there is no short-term fiscal impact.

3     **HCR97-040 - Loan to City Heights Community Development Corporation for the Acquisition and Rehabilitation of 3604 Van Dyke Avenue (Council District 3)**

**Recommendation:** Recommend Housing Authority approval of two loans to City Heights Community Development Corporation (City Heights CDC) in the cumulative amount of \$287,500 for the acquisition and rehabilitation of a 7-unit property located at 3604 Van Dyke Avenue and authorize execution of loan documents in a form acceptable to the Executive Director and General Counsel, to reflect the terms and conditions outlined in the staff report.

**Fiscal Impact:** Approval of this recommendation would result in an expenditure of \$59,500 in FY97 Housing Trust Fund funds and \$228,000 in HOME Community Housing Development Organization (CHDO) funds.

4     **HCR97-055 - Proposed Fiscal Year 1998 Budget**

**Recommendation No. 1:** Review and recommend Housing Authority adoption of the Fiscal Year 1998 (FY98) Budget as proposed.

**Fiscal Impact No. 1:** Approval of the proposed FY98 Budget of \$101,246,234 will provide funds for the Agency to pursue the goals and objectives outlined in the proposed Budget document.

**Recommendation No. 2:** Recommend that the Housing Authority continue to delegate authority to the Housing Commission to amend the FY98 Budget, consistent with policies, programs and activities approved by the Housing Authority, regarding:

HOUSING AUTHORITY MEETING  
MAY 13, 1997

- (a) Addition of any unprojected funds not to exceed \$100,000, which are made available during the course of the year;
- (b) Transfer of funds of less than \$250,000 among line items within the FY98 Budget that do not impact the overall size of the Agency's annual budget;
- (c) Addition of funding resulting from applications submitted with the approval of the Housing Authority.

**Fiscal Impact No. 2:** None with this action.

**Previous Related Actions:** On April 30, 1997 this item was heard by the Land Use and Housing Committee. It was approved by a vote of 5-0.

**ADJOURNMENT**