

HOUSING AUTHORITY AGENDA

AGENDA 513

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HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING
TUESDAY, JANUARY 19, 1999
COUNCIL CHAMBERS - 12TH FLOOR
202 C STREET
SAN DIEGO, CALIFORNIA
10:00 A.M.

CALL TO ORDER

PUBLIC COMMENT

At this time individual(s) may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three (3) minutes. Pursuant to the Brown Act, no discussion or action shall be taken by the Authority. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ADOPTION AGENDA - CONSENT

Members of the public may cause an item to be "pulled" from the Consent Agenda by submitting a Speaker Request Form **prior to the meeting**. This item will then be discussed separately and public testimony taken.

1 APPROVAL OF THE MINUTES

Approval of the Minutes of the Meeting of December 8, 1998.

2 HCR98- 138 - Loan to Chicano Federation for the Acquisition and Rehabilitation of 3036 Hawthorn Street (Council District 3)

Recommendation: It is recommended that the Housing Authority approve a 3-percent (3%) residual receipts, second trust deed in the maximum amount of \$494,450 to the Chicano Federation for the acquisition and rehabilitation of a 19-unit property located at 3036 Hawthorn Street.

Fiscal Impact: Approval of the Recommendation would result in the expenditure of up to \$462,839 in HOME Funds and \$31,611 in Housing Trust Fund funds. In addition, \$10,000 would be expended from the Housing Trust Fund for a Project Support Grant approved by the Housing Commission Loan Committee.

Previous Related Action(s): This item was unanimously approved by the Housing Commission on November 30, 1998.

3 HCR98-166 - Proposed FY99 Budget Revision (Citywide)

Recommendation: It is recommended that the Housing Authority approve the following revisions in the Housing Commission's Fiscal Year 1999 (FY99) Budget:

1. Additions/Deletions of new revenue sources netting \$1,336,292; and
2. Net additions of carryover funds totaling \$1,952,020, including unexpected Trust Funds of \$450,000 due to increased development activity and unexpected litigation settlement funds of approximately \$100,000 received at the end of the fourth quarter; and

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3. Internal transfers of funding among budget lines. These changes will be accomplished by the transfer of funds within the budget and will not change the total budget.

Fiscal Impact: Approval of this action will result in an overall increase of \$3,288,312 in the current budget from \$108,048,210 to \$111,336,522.

Previous Related Action(s): On May 26, 1998, the Housing Authority approved the FY99 Budget in the amount of \$104,986,520. Subsequent budget amendments have increased the budget by \$3,061,690 to \$108,048,210 (see Attachment 2 of the staff report - HCR98-166). This item was unanimously approved by the Housing Commission on December 14, 1999.

ADJOURNMENT

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