



Good Neighbors

San Diego
Housing Commission

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REPORT

DATE ISSUED: July 16, 2004

ITEM 101

REPORT NO.: HCR04-53
For the Agenda of July 23, 2004

SUBJECT: Appointment of Loan Committee Member (Citywide)

SUMMARY

Issue: Should the Housing Commission confirm a nomination by the Chair for appointment to the Loan Committee pursuant to Housing Commission Loan Committee Policy 600.102?

Recommendation: That the Housing Commission confirm the nomination of Nicole Norton to serve a two-year term on the Loan Committee, in accordance with Commission Loan Committee Policy.

Previous Related Action(s): On May 2, 1988, the Housing Commission, pursuant to existing policy, appointed the first members of the Loan Committee. On November 14, 1994, the Housing Commission approved Policy 600.102 concerning the continued operation of the Loan Committee, and it has appointed nominees to the Loan Committee since 1996.

BACKGROUND

The Loan Committee is made up of seven members and every effort is made to include nominees from the real estate, building, financial and legal professions, as well as at least one representative from a community-based nonprofit and/or a community planning group.

There are currently six members with one seat vacant due to the resignation of Mark Stender. The remaining members presently serving on the Loan Committee are:

Linda Lopez – Assistant Property Manager, MLA Property Management, Inc.

Paul Shipstead – Senior Vice President, Bank of America

Robert S. Griswold – President, Griswold Real Estate Management, Inc.

Joseph Fredrick Oliver – Chief Executive Officer, Asset Property Group

Linnie Arcangel Gavino – Manager, Keyser Marston Associates, Inc.

Gail L. Scott – Vice President, Stepstone Real Estate Services



DISCUSSION

Pursuant to Loan Committee Policy, nominations by the Chair are to be approved by the Housing Commission Board. It is recommended that Nicole Norton, Assistant Vice President at U.S. Bank be recommended for appointment to the Loan Committee. Background information on the nominee is attached.

ALTERNATIVES

Do not affirm the appointment as proposed and open nominations for other candidates.

Respectfully submitted,

Approved by,

**Signature on File
With Original Document**

Cissy Fisher
Director of Housing Finance and Development

Elizabeth C. Morris
President and Chief Executive
Officer

Attachment: Qualification Resume submitted by Nicole Norton