



Good Neighbors

San Diego
Housing Commission

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HOUSING AUTHORITY AGENDA

AGENDA 554

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact **Bill Luksic at 619-578-7540**. Internet access to agendas and reports is available at <http://www.sdhc.net>.

HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
TUESDAY, JULY 17, 2001, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three (3) minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a SPEAKER REQUEST FORM and submit it to the secretary prior to the meeting.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the meeting of June 26, 2001.

ITEM 2 HCR01-038 – Delegation of Authority to Develop Administrative Regulations (Supplemental)

Recommendation: Authorize the Chief Executive Officer to develop administrative regulations that provide specific language detailing implementation of policies approved by the Housing Commission and/or Housing Authority.

ITEM 3 HCR00-093 – Review of Housing Commission Policies (Citywide)

Recommendation: Distinguish day-to-day operational policies from major policies and delegate responsibility to the Housing Commission for certain day-to-day operational policies as described in Attachment 1 of the report.

ITEM 4 HCR01-052 – Proposed Revisions to the First-Time Homebuyer Program (Citywide)

Recommendation: Approve an increase to the amount provided under the Downpayment Assistance Grant Program and increase the amount of the second trust deed loan funded under the Shared Equity Loan Program.

ITEM 5 HCR01-081 – Loan to San Diego/Fox Hollow, L.P. for the Construction of Hollywood Palms (Council District 3)

Recommendation #1: Approve a loan of up to \$2,200,000 to Affirmed Housing Group and City Heights Community Development Corporation in the name of San Diego/Fox Hollow, L.P., for the construction of Hollywood Palms, a 94-unit apartment complex located at 4366 Home Avenue.

Recommendation #2: Approve the issuance of tax-exempt housing revenue bonds to finance the construction of Hollywood Palm Apartments.

Recommendation #3: Authorize the Chief Executive Officer or designee to enter into project-based Section 8 contracts in accordance with the applicable annual contributions contract with HUD.

ITEM 6 HCR01-077 – Loan and Final Authorization to Issue Multifamily Housing Revenue Bonds for Island Village Apartments (Council District 8) Supplemental

Recommendation #1: Authorize the issuance of tax-exempt housing revenue bonds in an amount not to exceed \$11,000,000, and taxable revenue bonds in an amount not to exceed \$1,350,000 to finance the acquisition and construction of the 280-unit Island Village Apartments located at 1225 Market Street; and, approve a

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three percent residual receipts Housing Commission loan of \$2,300,000 to finance the construction of Island Village Apartments.

Recommendation #2: Approve a loan application to California Housing Finance Agency for \$1,100,000 in HELP Program funds by authorizing the Chief Executive Officer to take actions necessary to facilitate participation in the HELP Program.

NOTE: This is a companion report to Item 334 on today's City Council docket.

ADJOURNMENT