

HOUSING AUTHORITY MINUTES

TUESDAY, JUNE 26, 2001 MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA

ATTENDANCE

Peters, Wear, Atkins, Stevens, Maienschein, Frye, Madaffer, Inzunza and Mayor Murphy

CALL TO ORDER

Chair Murphy called the meeting to order at 2:29 p.m.

PUBLIC COMMENT

There were no requests for public comment.

ADOPTION AGENDA

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the meeting of June 12, 2001.

A MOTION TO APPROVE THE MINUTES WAS CARRIED ON AN UNANAMIOUS VOTE OF 9-0.

ITEM 2 HCR01-067 – Amendment to the Revocable Grant to TACHS Property Development for Reese Village (Council District 7)

Recommendation: Approve an increase of \$100,000 to a revocable grant to TACHS Property Development for the demolition and replacement of a building determined to be structurally unsound.

A MOTION TO APPROVE THIS ITEM WAS SECONDED BY ATKINS AND CARRIED ON AN UNANAMIOUS VOTE OF 9-0.

ITEM 3 HCR01-075 – Final Authorization to Issue Multifamily Housing Revenue Bonds for Torrey Highlands Apartments (Council District 1)

Recommendation: Authorize the issuance of tax-exempt and taxable housing revenue bonds in an amount not to exceed \$4,780,000 to a development partnership formed by Chelsea Investment Corporation to finance the construction of Torrey Highlands Apartments.

A MOTION BY PETERS TO APPROVE THIS ITEM WAS SECONDED BY ATKINS AND CARRIED ON AN UNANAMIOUS VOTE OF 9-0.

ITEM 4 HCR01-071 – FY02 Employee Compensation, Benefits and Policies

Recommendation: Adopt the union-negotiated Memorandum of Understanding for represented employees, and extend salary and benefit changes to non-represented and management employees.

A MOTION BY ATKINS TO APPROVE THIS ITEM WAS SECONDED BY INZUNZA AND CARRIED ON AN UNANAMIOUS VOTE OF 9-0.

ADJOURNMENT

Chair Murphy adjourned the meeting at 2:33 p.m.