



Good Neighbors

San Diego
Housing Commission

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HOUSING AUTHORITY AGENDA

AGENDA 551

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information in Braille, oversized print or voice cassette tape, or to arrange for a sign language or oral interpreter for the meeting, please call the City Clerk's office at least five days prior to the meeting at **533-4000 (voice) or 236-7012 (TT)**.

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact **Bill Luksic at 619-525-3602**. Internet access to agendas and reports is available at <http://www.sdhc.net>.

HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
TUESDAY, MAY 29, 2001, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three (3) minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the meeting of May 15, 2001.

ITEM 2 **HCR01-061 – Issuance of Multifamily Housing Revenue Bonds for Logan Square Apartments (Council District 4) NOTE: This is a companion report to Item 333 on today’s City Council docket.**

Recommendation #1: Take initial steps to issue tax-exempt and taxable housing revenue bonds in the approximate amount of \$11 million to finance the acquisition and rehabilitation of the 170-unit Logan Square Apartments by Avalon Communities, LLC.

Recommendation #2: Approve the financing team for the project.

ITEM 3 **HCR01-061 – Issuance of Multifamily Housing Revenue Bonds for Park Haven Court Apartments (Council District 4) NOTE: This is a companion report to Item 332 on today’s City Council docket.**

Recommendation #1: Take initial steps to issue tax-exempt and taxable housing revenue bonds in the approximate amount of \$1.8 million to finance the acquisition and rehabilitation of the 40-unit Park Haven Court Apartments by the Southern California Housing Development Corporation.

Recommendation #2: Approve the financing team for the project.

ITEM 4 **HCR01-039 – Vista Terrace and Coronado Terrace Request for Modified Loan Terms (Council District 8)**

Recommendation: Approve changes to the senior lien structure and maximum rent limitations on the Vista Terrace Apartments and Coronado Terrace Apartments, located at 1606 Del Sur Boulevard and 1183 25th Street, respectively.

ITEM 5 **HCR01-052 – Revised Loan Terms to St. Vincent De Paul Management, Inc., for Construction of the Emporium Apartments (Council District 8)**

Recommendation: Authorize changes in unit mix and rent levels to the Emporium Apartments project, contingent upon the receipt of nine-percent tax credit financing.

ITEM 6 **HCR01-058 – Loan to Senior Community Centers of San Diego for the Construction of Market Square Manor (Council District 8) – Continued from last Housing Authority meeting**

Recommendation: Approve a loan in the total amount of \$2,000,000 to Senior Community Centers of San Diego for the construction of 200 units of senior housing at 525 14th Street.

ITEM 7 HCR01-047 – Proposed Fiscal Year 2002 Budget (Citywide) NOTE: This is a companion report to Item 334 on today’s City Council docket.

Recommendation #1: Adopt the \$124.2 million FY02 Activity Based Budget.

Recommendation #2: Continue to delegate limited authority to the Housing Commission to amend the FY02 Budget, consistent with the policies, programs and activities approved by the Housing Authority.

Recommendation #3: Continue to delegate limited authority to the Chief Executive Officer to amend the FY02 Budget consistent with policies, programs and activities approved by the Housing Authority, by providing the CEO authority to add or transfer funds up to \$100,000 that aligns with procurement authority levels.

Recommendation #4: Approve the use of Section 8 Operating Reserves to support various City of San Diego related projects.

ADJOURNMENT