

HOUSING AUTHORITY MINUTES

TUESDAY, FEBRUARY 13, 2001 MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA

ATTENDANCE

All members present. Council Districts 6 and 8 are vacant.

CALL TO ORDER

Chair Murphy called the meeting to order at 10:33 a.m.

PUBLIC COMMENT

There were no requests for public comment.

CONSENT AGENDA

MOTION BY WEAR TO APPROVE THE FOLLOWING ITEMS ON CONSENT.
SECONDED BY MADAFFER AND CARRIED ON A VOTE OF 7-0, WITH COUNCIL
DISTRICTS 6 AND 8 VACANT.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the meeting of January 30, 2001.

ITEM 2 HCR01-023 – Award of Contract for Housing Services Software and Services (Citywide)

Recommendation: Authorize the Chief Executive Officer to negotiate a contract in an amount not to exceed \$346,500 for housing services software and related services with Emphasys Computer Solutions, Inc.

ITEM 3 HCR01-024 – Loan for New Construction of Torrey Del Mar Apartments (Council District 1)

Recommendation: Approve a loan to BRIDGE Housing Corporation in the amount of \$910,000 for construction of the 112-unit Torrey Del Mar apartments development.

ITEM 4 HCR01-020 – Loan for the Acquisition and Development of Coronado Terrace (Council District 8)

Recommendation: Approve a loan to Related/Wakeland in the amount of \$1,400,000 for the acquisition and development of the 312-unit Coronado Terrace located at 1183 25th Street.

ITEM 5 HAR01-001 – Issuance of Multifamily Housing Revenue Bonds for New Projects (Council Districts 1, 7,8)

Recommendation #1: That the Housing Authority take initial steps to issue tax-exempt and taxable housing revenue bonds to finance the acquisition, rehabilitation and construction of three projects (Torrey Highlands Apartments, Pacific Cove Apartments, and Island Village Apartments) located in Council Districts 1, 7, and 8.

Recommendation #2: Approve financing teams to begin work on preparing the proposed bond issuances.

ITEM 6 HAR01-002 - Issuance of Multifamily Housing Revenue Bonds for Projects with Previous Related Actions (Council Districts 1, 4, 6)

Recommendation: That the Housing Authority take steps to issue tax-exempt and taxable housing revenue bonds to finance the acquisition, rehabilitation, and construction of three projects (Canyon Rim Apartments, Summit Crest Apartments, and Stratton Apartments) located in Council Districts 1, 4, and 6.

ADJOURNMENT

Chair Murphy adjourned the meeting at 10:44 a.m.