



Good Neighbors

San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 593

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information in Braille, oversized print or voice cassette tape, or to arrange for a sign language or oral interpreter for the meeting, please call the City Clerk's office at least five days prior to the meeting at **533-4000 (voice) or 236-7012 (TT)**.

Assistive Listening Devices: ALDs are available from the City Clerk's Office prior to the meeting and are to be returned at the end of the meeting.

Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact **Debbie Dorsey at 619-578-7546**. Internet access to agendas and reports is available at www.sdhc.net.

**REGULAR MEETING OF THE
HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
TUESDAY, DECEMBER 2, 2003, 2:00 P.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the special meetings of July 29, 2003 and November 3, 2003 and regular meeting of September 23,

ITEM 2 Loan and Initial Authorization to Issue Multifamily Housing Revenue Bonds for Beyer Courtyard Apartments (Council District 8)

Recommendation No. 1: That the Housing Authority and City Council take the initial steps to issue tax-exempt and taxable multifamily housing revenue bonds to finance construction of the 60-unit Beyer Courtyard Apartments by:

- (a) Housing Authority approval of an Official Intent Resolution to issue up to \$6 million in multifamily housing revenue bonds to finance the 60-unit Beyer Courtyard Apartments (Council District 8);
- (b) Housing Authority approval of an application to the first round of the State's 2004 allocation and, if necessary, subsequent rounds for bond issuing authority;
- (c) City Council holding a public TEFRA (Tax Equity and Fiscal Responsibility Act) hearing and adopting a resolution approving the issuance of bonds by the Housing Authority; and,
- (d) Approving the use of CGC Advisors, Inc. as Financial Advisor, and Quint and Thimmig, LLP as Bond Counsel, from previously approved lists of consultants, to work on this development.

Recommendation No. 2: That the Housing Authority approve:

- (a) a three percent simple interest residual receipts loan of \$3,000,000 to Beyer Boulevard Apartments, LLP to finance construction of the development; and,
- (b) approval for the Housing Commission to take possession of the property at the end of the fifteenth year of the development, in lieu of repayment of the Housing Commission loan, and assume, at its sole discretion, any project-related tax liability of the limited partner of the tax credit limited partnerships.

ADJOURNMENT