

HOUSING AUTHORITY MINUTES

**TUESDAY, NOVEMBER 18, 2003, REGULAR MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA**

ATTENDANCE

Chair Murphy and Councilmembers Peters, Zucchet, Atkins, Lewis, Maienschein, Frye, Inzunza and Madaffer.

CALL TO ORDER

Chair Murphy called the meeting to order at 2:33 p.m.

PUBLIC COMMENT

None.

ADOPTION AGENDA

ITEM 1 HCR03-101 – Final Authorization to Issue Multifamily Housing Revenue Bonds for Rancho del Norte Apartments (Council District 1)

Recommendation: That the Housing Authority authorizes the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$9,825,000 for the acquisition and construction of the 119-unit Rancho del Norte Apartments complex.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

ITEM 2 HCR03-100 – Multifamily Housing Revenue Bonds for the Hillside Garden Apartments (Council District 7)

Recommendation: That the:

A. Housing Authority approve an Official Intent Resolution to issue up to \$27 million in multifamily housing revenue bonds to finance the acquisition and rehabilitation of a 380-unit multifamily development located at 5802 University Avenue (Council District 7);

B. Housing Authority approve applications to Round I and, if necessary, subsequent rounds of the State's 2004 allocation rounds for bond issuing authority; and,

C. City Council hold a public hearing (*known as a TEFRA hearing - Tax Equity and Fiscal Responsibility Act*) and adopt a resolution approving the issuance of bonds by the Housing Authority.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

ITEM 3 HCR03-106 – Fund Commitment and Relocation Technical Assistance to the City of San Diego for the De Anza Harbor Resort Settlement (Council District 6)

Recommendation 1: That the Housing Authority a \$2 million fund commitment to the City of San Diego for the proposed settlement and moving assistance for the residents of De Anza Harbor Resort.

Recommendation 2: That the Housing Authority establish of a \$2 million reserve of local funds for the De Anza Harbor Resort settlement and authorization for the Chief Executive Officer to include the reserve in the Housing Commission budget.

Elizabeth Morris, Executive Director for the San Diego Housing Authority stated that \$1.5 million would be funded by local funds set aside for the Section 8 Program, and the remaining \$500,000 from the contingency reserves. The \$2 million does not include cost of direct counseling and help to individual families to coordinate their moves. Ms. Morris reported that Housing Commission Board met on November 14, 2003, and on a 4 to 1 vote, decided that: the matter be referred to the Housing Authority without recommendation; the Housing Commission stresses its concern that the use of Section 8 reserves could have serious implications for the Section 8 program; and, the Housing Commission Board requested that if Housing Commission funds are used, they be replaced as soon as possible.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

ADJOURNMENT

Chair Murphy adjourned the meeting at 5:51 p.m.