



Good Neighbors
San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 592

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**REGULAR MEETING OF THE
HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
TUESDAY, NOVEMBER 18, 2003, 2:00 P.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 HCR03-101 – Final Authorization to Issue Multifamily Housing Revenue Bonds for Rancho del Norte Apartments (Council District 1)

Recommendation: That the Housing Authority authorize the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed

\$9,825,000 for the acquisition and construction of the 119-unit Rancho del Norte Apartments complex.

ITEM 2 HCR03-100 – Multifamily Housing Revenue Bonds for the Hillside Garden Apartments (Council District 7)

Recommendation: No. 1: That the:

A. Housing Authority approve an Official Intent Resolution to issue up to \$27 million in multifamily housing revenue bonds to finance the acquisition and rehabilitation of a 380-unit multifamily development located at 5802 University Avenue (Council District 7);

B. Housing Authority approve applications to Round I and, if necessary, subsequent rounds of the State's 2004 allocation rounds for bond issuing authority; and,

C. City Council hold a public hearing (*known as a TEFRA hearing - Tax Equity and Fiscal Responsibility Act*) and adopt a resolution approving the issuance of bonds by the Housing Authority.

Recommendation No. 2: That the Housing Commission approve Mr. Joe Litten of Public Financial Management as financial advisor and Quint & Thimmig as bond counsel to begin work on the project.

ITEM 3 HCR03-106 – Fund Commitment and Relocation Technical Assistance to the City of San Diego for the De Anza Harbor Resort Settlement (Council District 6)

Recommendation 1: That the Housing Commission recommend approval of a \$2 million fund commitment to the City of San Diego for the proposed settlement and moving assistance for the residents of De Anza Harbor Resort.

Recommendation 2: That the Housing Commission recommend approval of the establishment of a \$2 million reserve of local funds for the De Anza Harbor Resort settlement and authorization for the Chief Executive Officer to include the reserve in the Housing Commission budget.

Recommendation 3: That the Chief Executive Officer be authorized to execute all documents or agreements to accomplish the recommended actions.

ADJOURNMENT