

HOUSING AUTHORITY MINUTES

**TUESDAY, SEPTEMBER 23, 2003, REGULAR MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA**

ATTENDANCE

Chair Murphy and Councilmembers Peters, Zucchet, Atkins, Lewis, Maienschein, Frye, and Madaffer. Councilmember Inzunza was absent.

CALL TO ORDER

Chair Murphy called the meeting to order at 11:56 a.m.

PUBLIC COMMENT

None.

ADOPTION AGENDA

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the regular meeting of July 22, 2003.

A MOTION TO APPROVE THE MINUTES WAS CARRIED ON A UNANIMOUS VOTE OF 8-0, WITH DISTRICT 8 ABSENT.

ITEM 2 HCR03-066 - Increase in Loan for St. Stephens Senior Apartments (Council District 4)

Recommendation: That the Housing Authority recommend approval of a \$250,000 addition to the residual receipts loan, increasing the amount of the loan from \$677,158 to \$927,158, to pay for off-site construction costs resulting from City-required right-of-way improvements to Imperial Avenue.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 8-0, WITH DISTRICT 8 ABSENT.

ITEM 3 HCR03-077 - Final Authorization to Issue Multifamily Housing Revenue Bonds For Broadway Square (formerly 9th & Broadway) (Council District 2)

Recommendation: That the Housing Authority authorize the:

A. Issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$29.5 million for the construction of the 393-unit Broadway Square (Council District 2); and

B. Executive Director of the Housing Authority or the Chief Operating Officer of the Housing Commission, or their designee, to execute all documents necessary to facilitate the financing.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 8-0, WITH DISTRICT 8 ABSENT.

ITEM 4 HCR03 – 071 - Housing Rehabilitation Program in the City Heights Redevelopment Project Area (Council Districts 3, 4 & 7)

Recommendation No. 1: Recommend Housing Authority authorization for the Chief Executive Officer to execute the Agreement (ATTACHMENT 2) with the City Redevelopment Agency to administer the City Heights Housing Rehabilitation Program.

Recommendation No. 2: Recommend Housing Authority approval of an increase of \$350,000 for the Fiscal Year 2004 Housing Rehabilitation owner-occupied loan budget to incorporate City Redevelopment Agency tax increment housing set-aside funds for the City Heights Housing Rehabilitation Program.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 8-0, WITH DISTRICT 8 ABSENT.

ADJOURNMENT

Chair Murphy adjourned the meeting at 11:56 a.m.