



Good Neighbors

San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 604

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information in Braille, oversized print or voice cassette tape, or to arrange for a sign language or oral interpreter for the meeting, please call the City Clerk's office at least five days prior to the meeting at **533-4000 (voice) or 236-7012 (TT)**.

Assistive Listening Devices: ALDs are available from the City Clerk's Office prior to the meeting and are to be returned at the end of the meeting.

Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Angie Risotti at **619-578-7532**. Internet access to agendas and reports is available at www.sdhc.net.

**REGULAR MEETING OF THE
HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
TUESDAY, JUNE 29, 2004, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the regular meeting of June 15, 2004.

ITEM 2 Increase in Loan and Bond Financing for the Beyer Courtyard Apartments. (Council District 8)

Recommendation No. 1: That the Housing Authority approve of a \$1,200,000 addition to the loan, increasing the amount from \$3,000,000 to \$4,200,000, to pay for bond program fees and additional costs of construction. The terms of the Housing Commission loan would remain the same.

Recommendation No. 2: That the Housing Authority and City Council take the initial steps to issue tax-exempt and taxable multifamily housing revenue bonds, and increase its previous commitment by \$1,400,000, to finance the construction of the Beyer Courtyard Apartments by:

- a) Housing Authority approval of an Official Intent Resolution to issue up to \$7,400,000 in multifamily housing revenue bonds;
- (b) Housing Authority approval of an application to the second round of the State's 2004 allocation and, if necessary, subsequent rounds for bond issuing authority; and,
- (c) City Council conduct a public hearing (*known as a TEFRA hearing - Tax Equity and Fiscal Responsibility Act*) and adopt a resolution approving the issuance of bonds by the Housing Authority.

ADJOURNMENT