



Good Neighbors

San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 631

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information in Braille, oversized print or voice cassette tape, or to arrange for a sign language or oral interpreter for the meeting, please call the City Clerk's office at least five days prior to the meeting at **533-4000 (voice) or 236-7012 (TT)**.

Assistive Listening Devices: ALDs are available from the City Clerk's Office prior to the meeting and are to be returned at the end of the meeting.

Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Angie Risotti at **619-578-7532**. Internet access to agendas and reports is available at www.sdhc.net.

**SPECIAL MEETING OF THE CITY OF SAN DIEGO
TUESDAY, DECEMBER 6, 2005, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 HCR05-87 Proposed Loan for New Construction of Lillian Place (Council District 2)

Recommendation: That the San Diego Housing Commission recommend Housing Authority approval of a loan up to \$731,000 to Lillian Place L.P. as described in this report, including:

a) The Housing Commission's loan would be contingent upon the Redevelopment Agency of the City of San Diego approving an amendment to its existing Agreement to allow a proportional share of the residual receipts to be used for payment of the Housing Commission's loan and;

b) Documentation of the terms and conditions of this loan would be contingent upon satisfaction of the General Counsel. The President and Chief Executive Officer would be authorized to take all actions necessary to effectuate this transaction.

ITEM 2 HCR05-98 Application for Mortgage Credit Certificate Allocation (Citywide)

Recommendation: That the Housing Authority approves the following actions:

1) Authorize the Housing Commission to apply to the California Debt Limit Allocation Committee (CDLAC) for up to \$25 million in MCC allocation during the period of January 1, 2006 through December 31, 2006 and;

2) That an amount of one percent (1%) of the requested Mortgage Credit Certificate Authority amount be deposited with the state and 0.00025 of the amount be paid to the state as the application fee.

ITEM 3 HCR05-97 The Sale of the Property Located at 1625 Newton Avenue (Council District 8)

Recommendation 1: That the Housing Authority determines the property located at 1625 Newton Avenue to be surplus in accordance with California Health and Safety Code 34315.7, which determination allows the Housing Commission to sell the subject property to the Redevelopment Agency of the City of San Diego.

Recommendation 2: That the Housing Authority approves the following actions:

1) Authorize the Housing Commission to dispose of the office facility located at 1625 Newton Avenue to the Redevelopment Agency of the City of San Diego under Subsection (b) of California Health and Safety Code Section 34315.7 for Six Million Eighty-Five Thousand Seven Hundred and Thirty Dollars (\$6,085,730) on terms and conditions set forth in the Purchase and Sale

Agreement as approved by General Counsel of the
Housing Commission;

- 2)** Authorize the President and Chief Executive Officer (CEO) or designee to execute all documents, receive funds and make any expenditures necessary to implement this agreement.