



Good Neighbors

San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 625

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**REGULAR MEETING OF THE CITY OF SAN DIEGO
TUESDAY, AUGUST 9, 2005, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 HCR05-52 U.S. Department of Housing and Urban Development Super Notice of Funding Availability (SuperNOFA) Applications (Citywide)

Recommendations: That the Housing Authority approve the the following actions:

1. Authorize the President & CEO to submit applications for funding to the U.S. Department of Housing and Urban Development; and
2. If funds are awarded, execute contracts with HUD to accept the funds; amend the FY06 Housing Commission Budget to reflect the addition of awarded funds; and execute contracts with non-profit and service providers.

ITEM 2 HCR05-56 Funding for the 2005/2006 City Homeless Programs (Citywide

Recommendation: That the Housing Authority authorize the President & CEO to execute the transfer of \$505,000 to the City for its FY06 Shelter Programs and the Homeless Coordinator Position.

ITEM 3 HAR05-12 Reappointment of Member Representing San Diego Housing Authority to the Board of Directors of the San Diego Model School Development Agency (Council District 3)

Recommendation: That the Housing Authority approve the reappointment of Sal Salas to the Board of Directors of the San Diego Model School Development Agency on behalf of the City of San Diego Housing Authority for a second three-year term.

ITEM 4 HAR05-010 457 Deferred Compensation Plan

Recommendations: That the Housing Authority approve the following actions:

1. Adopt and authorize the President & CEO to implement optional Plan changes as provided for in the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001 and Final Treasury Regulations to include:
 - a) An In-Service Transfer provision allowing transfer of 457 Plan assets to a governmental defined benefit plan for purchase of permissible service, but subject to and contingent upon IRS approval;
 - b) Addition of a "Roll-in" provision to the Plan from other employer-sponsored plans or personal traditional IRAs;
 - c) Service Agreement administrative options to include: a Self-Directed Brokerage Account (SDB) through HarrisDirect; designation of GreatWest Retirement Services as the IRA Provider for mandatory cash out of small account balances, and outsourcing of Qualified

Domestic Relations Orders (QDRO) processing with a participant service fee.

2. Authorize the President & CEO to implement all future mandatory legislative compliance revisions to the Plan Document with submission to and approval by the IRS as appropriate, and to the Service Agreement provided that the proposed changes are only to bring the Plan into compliance with IRS requirements; and
3. Delegates to the Housing Commission all decisions concerning optional changes to the 457 Plan.

ITEM 5 HAR05-008 Memorandum of Understanding

Recommendation: That the Housing Authority approve the following actions:

1. Revisions to Memorandum of Understanding (MOU) between the Housing Commission and Service Employees International Union, Local 535 (Union) effective July 1, 2005 to June 30, 2007;
2. Revisions to Personnel Policies (PO102.000), to provide the same benefit changes for non-represented employees and Executive/Management Service employees; and
3. Authorize the President & CEO and implement revisions to the San Diego Housing Commission Section 457 Deferred Compensation Plan Document and Service Agreement and to execute the revision.

ITEM 6 HAR05-013 Final Authorization to Issue Multifamily Housing Revenue Bonds for Sagewood Apartments (formerly known as "Sycamore Estates Apartments") (Council District 7)

Recommendation: That the Housing Authority authorize the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$10,928,000 for the acquisition and construction of the 106-unit Sagewood Apartments by Fairfield Affordable Housing, LLC in the community of Stonebridge Estates in the Future Urbanizing Area.

ITEM 7 HCR05-013 (This item will only be heard if Item 6 on the Housing Authority Agenda fails).

Authorization of a Waiver to the Housing Commission Bond Policy to Allow the California Statewide Community

**Development Authority (CSCDA) to Issue Bonds for the
Sagewood Apartments (formerly known as “Sycamore Estates
Apartments”) (Council District 7)**

Recommendation: That the Housing Authority authorize the wavier to the Housing Commission Bond Policy in order to allow CSCDA to issue bonds for the Sagewood Apartments.

This is a City Council companion item on the Docket for August 9, 2005. Both Item 7 and its Council companion will only be heard in the event that Item 6 fails.

ADJOURNMENT