

HOUSING AUTHORITY MINUTES

**TUESDAY, MARCH 15, 2005 SPECIAL MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA**

ATTENDANCE

Chair Murphy and Council members Peters, Zucchet, Atkins, Young, Maienschein, Frye, Madaffer and Inzunza.

CALL TO ORDER

Chair Murphy called the meeting to order at 6:27 pm.

PUBLIC COMMENT

None.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the regular meeting minutes of February 15, 2005 and special meeting minutes of March 1, 2005.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

ITEM 2 Preliminary Items Pursuant to Issuing Multifamily Housing Revenue Bonds for Fairbanks Ridge Apartments (Council District 1)

Recommendation 1: That the Housing Authority take the following initial actions:

a) Approve a bond inducement resolution in an amount up to \$37 million for the 204-unit Fairbanks Ridge Apartments;

b) Approve an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee for an allocation of authority to issue tax-exempt "private activity bonds" for the Fairbanks Ridge Apartments.

A MOTION TO APPROVE THIS ITEM WITH DIRECTION THAT STAFF RETURN WITH MORE SPECIFICS REGARDING PROGRAMS FOR GANG-INTERVENTION AND HOW TO EMPOWER THE RESIDENTS IN THIS AREA OF THE CITY TO ORGANIZE THEMSELVES TO COMBAT NEGATIVE INFLUENTS WAS CARRIED ON A VOTE OF 7-2 WITH DISTRICT 5 AND MAYOR MURPHY VOTING NO.

Chair Murphy adjourned the meeting at 6:44 pm and reconvened the meeting at 6:48 pm to hear the following item:

ITEM 3 Preliminary Items Pursuant to Issuing Multifamily Housing Revenue Bonds for Delta Village Apartments (Council District 8)

Recommendation 1: That the Housing Authority take the following initial actions:

- a) Approve a bond inducement resolution in an amount up to \$20 million for the 135-unit Delta Village Apartments;
- b) Approve an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee for an allocation of authority to issue tax-exempt "private activity bonds" for the Delta Village Apartments.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A VOTE OF 7-2 WITH DISTRICT 5 AND MAYOR MURPHY VOTING NO.

ADJOURNMENT

Chair Murphy adjourned the meeting at 6:49 pm.