

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
SPECIAL MEETING MINUTES  
MONDAY, OCTOBER 9, 2006**

The meeting was called to order as the Housing Authority at 5:14 pm.

**ATTENDANCE**

Members present Faulconer, Atkins, Young, Maienschein, Frye, Madaffer and Hueso. Chair Peters was excused.

**ADOPTION:**

**1     Final Authorization to Issue Multifamily Housing Revenue Bonds for Studio 15  
(Council District 2)**

Approve funding to develop a 275-unit affordable rental complex by taking the final step to issue housing revenue bonds for Studio 15. Borrower will acquire the site, construct the project, and restrict rents below market.

Housing Authority the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$20,500,000 for the acquisition and construction of the 275-unit Studio 15 project by Affirmed Housing Group (Affirmed) and its affiliate, Studio 15 Housing Partners, LLC, located at 15<sup>th</sup> Street and Imperial Avenue in downtown San Diego.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 7-0 WITH DISTRICT 1 EXCUSED.

**ADJOURNMENT**

Pro Tem Young adjourned the meeting at 5:30 pm.