

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
SPECIAL MEETING MINUTES  
TUESDAY, SEPTEMBER 26, 2006**

The meeting was called to order as the Housing Authority at 6:24 pm.

**ATTENDANCE**

Chair Peters and members Faulconer, Atkins, Young, Frye, and Hueso. Members Maienschein and Madaffer were absent.

**1. APPROVAL OF THE MINUTES**

August 8, 2006

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 6-0 WITH DISTRICT 5 & 7 ABSENT.

**ADOPTION:**

**2. Termination of the San Diego Model School Development Agency**

Housing Authority authorizes the dissolution of the San Diego Model School Development Agency and transfers any work product that has been received by the San Diego Model School Development Agency to the Redevelopment Agency.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 6-0 WITH DISTRICT 5 & 7 ABSENT.

The meeting adjourned at 6:24 pm.

City Council reconvened as the Housing Authority at 6:33 pm

**3. Final Authorization to Issue Multifamily Housing Revenue Bonds for Studio 15 (Council District 2)**

Approve funding to develop a 275-unit affordable rental complex by taking the final step to issue housing revenue bonds for Studio 15. Borrower will acquire the site, construct the project, and restrict rents below market.

Housing Authority the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$20,500,000 for the acquisition and construction of the 275-unit Studio 15 project by Affirmed Housing Group (Affirmed) and its affiliate, Studio 15 Housing Partners, LLC, located at 15<sup>th</sup> Street and Imperial Avenue in downtown San Diego.

A MOTION TO CONTINUE THIS ITEM TO OCTOBER 9, 2006 WAS CARRIED ON A UNANIMOUS VOTE OF 5-0 WITH DISTRICT 1 EXCUSED AND DISTRICTS 5 & 7 ABSENT.

**ADJOURNMENT**

Pro Tem Young adjourned the meeting at 6:34 pm.