

AGENDA 648

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
AGENDA FOR
SPECIAL HOUSING AUTHORITY MEETING
TUESDAY, SEPTEMBER 26, 2006 AT 2:00 PM
COUNCIL CHAMBERS
202 C Street, San Diego, CA 92101**

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Angie Risotti at **619-578-7532**. Internet access to agendas and reports is available at www.shdc.net.

Non Agenda Comments: Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not previously been before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Special Order of Business:

ADOPTION:

1. APPROVAL OF THE MINUTES

August 8, 2006

2. HA06-016 Termination of the San Diego Model School Development Agency

Housing Authority authorize the dissolution of the San Diego Model School Development Agency and transfer any work product that has been received by the San Diego Model School Development Agency to the Redevelopment Agency.

Note: This is a companion item on today's City Council Agenda # 333 and Redevelopment Agency Agenda #5.

3. HAR06-017

Final Authorization to Issue Multifamily Housing Revenue Bonds for Studio 15 (Council District 2)

Approve funding to develop a 275-unit affordable rental complex by taking the final step to issue housing revenue bonds for Studio 15. Borrower will acquire the site, construct the project, and restrict rents below market.

Housing Authority the issuance of tax-exempt multifamily housing revenue bonds in an amount not to exceed \$20,500,000 for the acquisition and construction of the 275-unit Studio 15 project by Affirmed Housing Group (Affirmed) and its affiliate, Studio 15 Housing Partners, LLC, located at 15th Street and Imperial Avenue in downtown San Diego.

Note: This is a companion item on today's Redevelopment Agency Agenda # 6.

Adjournment