

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
REGULAR MEETING MINUTES  
TUESDAY, JUNE 20, 2006**

The meeting was called to order as the Housing Authority at 2:32 pm.

**ATTENDANCE**

Chair Peters and members Faulconer, Atkins, Maienschein, Frye, Madaffer and Hueso. Member Young was absent.

**ADOPTION:**

**1. Preliminary Bond Items for Studio 15 Apartments (Council District 2)**

**A)** Approve a bond inducement resolution (a “declaration of official intent”) for up to \$25 million in multifamily housing revenue bonds for development of the Studio 15 Apartments, located at 15<sup>th</sup> Street and Imperial Avenue, by Affirmed Housing Group (Affirmed) and Housing Development Partners of San Diego (HDP); and, **B)** approve an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee for an allocation of authority to issue tax-exempt “private activity bonds” for the project.

Member Frye asked a few questions about bond issuance and financing.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 7-0 WITH DISTRICT 4 ABSENT.

**2. Preliminary Action Pursuant to Issuing Bonds for Pine Hollow Apartments (Council District 4)**

Housing Authority approve a bond inducement resolution (a “declaration of official intent”) for up to \$7 million in 501(c)(3) multifamily housing revenue bonds for acquisition and rehabilitation of the Pine Hollow Apartments, located at 5020 Federal Boulevard, by The Association For Community Housing Solutions (TACHS). (See description of 501(c)(3) on page 3.)

*This item was pulled from the Housing Authority agenda.*

**ADJOURNMENT**

Chair Peters adjourned the meeting at 2:41 pm.